

SAMPLE QUESTION PAPER (2022-23)

ECONOMICS (030) CLASS 12

TIME: 3 HOURS

M.M. – 80

GENERAL INSTRUCTIONS:

1. This question paper contains two sections:
Section A – Macro Economics
Section B – Indian Economic Development
2. This paper contains 20 Multiple Choice Questions type questions of 1 mark each.
3. This paper contains 4 Short Answer Questions type questions of 3 marks each to be answered in 60 to 80 words.
4. This paper contains 6 Short Answer Questions type questions of 4 marks each to be answered in 80 to 100 words.
5. This paper contains 4 Long Answer Questions type questions of 6 marks each to be answered in 100 to 150 words.

Q.NO.	SECTION A – MACRO ECONOMICS	MARKS
1	<p>Read the following statements carefully: Statement 1: The consumption curve is an upward sloping straight line curve due to the direct relationship between income and consumption and the assumption of constant Marginal Propensity to Consume. Statement 2: Aggregate Demand curve and Consumption curve are parallel to each other. In the light of the given statements, choose the correct alternative from the following:</p> <ol style="list-style-type: none">a) Statement 1 is true and statement 2 is falseb) Statement 1 is false and statement 2 is truec) Both statements 1 and 2 are trued) Both statements 1 and 2 are false	1
2	<p>“Owing to the Russia-Ukraine crisis, the world is experiencing rising crude prices due to supply-side issues.” Identify the most likely impact on the Balance of Payment situation of the Indian economy from the following:</p> <ol style="list-style-type: none">a) Production of cars in India will rise.b) Production and sale of cycles in India will rise.c) Inflow of US Dollars in India will rise.d) Outflow of US Dollars from India will rise.	1
3	<p>_____ is an institution that accept deposits for lending purposes. (Fill up the blank with correct alternative)</p> <ol style="list-style-type: none">a) Commercial Banksb) Life Insurance Corporationc) Reserve Bank of Indiad) Government of India	1

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