

OCR GCSE ECONOMICS PAPER 2

QUESTIONS WITH CORRECT

ANSWERS 2023\2024

What is economic growth? - ANSWER -Growth in GDP over time

What is GDP? - ANSWER -The total value added of goods and services produced in a country in a year

Formula for rate of growth - ANSWER -Rate of growth= $\frac{\text{change in GDP}}{\text{original GDP}} \times 100$

What is GDP per capita? - ANSWER -GDP divided by population

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OCR A Level Economics Book 1 Peter Smith, 2015-02-27 Exam Board OCR Level A level Subject Economics First Teaching September 2015 First Exam June 2016 This textbook has been produced in collaboration with OCR for use with the new 2015 OCR Economics specification giving you up to date material that supports your teaching This book will enable students to Develop subject knowledge with topic by topic insight and advice from Peter Smith a professorial fellow in Economics and editor of Economic Review Demonstrate awareness of current issues in economics and build analytical and evaluative skills with new case studies Build their quantitative skills with worked examples Accurately explain key economic concepts and issues by learning the key terms throughout the text and in the end of section glossaries Prepare for exams with practice questions and activities throughout the book Contents Introduction Section 1 Microeconomics Part 1 Scarcity and choice Chapter 1 Introducing economics Part 2 How competitive markets work Chapter 2 The coordination problem Chapter 3 The nature of demand Chapter 4 The nature of supply Chapter 5 Market equilibrium and the price system Chapter 6 Prices and resource allocation Part 3 Market failure and government intervention Chapter 7 Market failure and externalities Chapter 8 Other forms of market failure Chapter 9 Government intervention and government failure Microeconomics key terms Microeconomics practice questions Section 2 Macroeconomics Part 4 Economic policy objectives and indicators of macroeconomic performance Chapter 10 Macroeconomic performance inflation Chapter 11 Macroeconomic performance employment and unemployment Chapter 12 Measuring economic performance economic growth Part 5 Aggregate demand and aggregate supply Chapter 13 Aggregate demand Chapter 14 Aggregate supply and macroeconomic equilibrium Part 6 The application of policy instruments Chapter 15 Macroeconomic policy instruments Part 7 The global context Chapter 16 International trade Chapter 17 The balance of payments and the exchange rate Macroeconomics key terms Macroeconomics practice questions Index *OCR Economics Student Guide 2: Macroeconomics 1* Sam Dobin, 2015-11-16 Exam Board OCR Level AS A level Subject Economics First Teaching September 2015 First Exam Summer 2016 Reinforce students understanding throughout the course Clear topic summaries with sample questions and answers will help to improve exam technique to achieve higher grades Written by experienced teacher Sam Dobin this Student Guide will help you to Identify key content with a concise summary of topics examined in the 2015 OCR A level Economics specification Measure understanding with exam tips and knowledge check questions with answers at the end of the guide Develop independent learning skills with content that can be used for further study and research Improve exam technique with sample graded answers to exam style questions **OCR A Level Economics (4th edition)** Peter Smith, 2019-10-21 With its closely aligned content and structure this textbook will equip your students for the refreshed OCR A level and AS Economics specifications All new practice questions at the end of each chapter featuring multiple choice stimulus and essay questions New knowledge check question feature testing student understanding throughout New case studies facts and figures and

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OCR GCSE (9-1) Economics: Second Edition Jan Miles-Kingston,Clive Riches,Christopher Bancroft,2022-06-10 This fully updated student textbook for OCR GCSE Economics will help you develop an understanding of the principles of economics and its impact outside the classroom This new edition is specially designed to make economics accessible and help you tackle complex topics with confidence Includes new up to date case studies to demonstrate how economic concepts can be applied in the real world Highlights key terms throughout to increase your confidence and improve your essay writing skills with cross references between different topics in the specification Develops your analysis and evaluation skills through classroom activities and full practice questions plus a revised evaluate this feature demonstrating how questions are structured and helping you to recognise command words Helps you apply your developing knowledge of economic theory and issues to a

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