# Management of Business

#### RATIONALE

The dynamic environment within which businesses operate today present both challenges and opportunities for business leaders. The growth in economic and social needs in most economies also constitutes another area of great challenge. As students proceed beyond the Caribbean Secondary Education Certificate (CSEC) level, in pursuit of their career goals, they must be cognisant of the changing socio-economic climate within which modern businesses operate.

Management of Business students must understand the principles that govern the human and operational interactions within a business, and must be aware of how a business operates within a society. Moreover, it is imperative that students possess a comprehensive understanding of the markets in the region in addition to knowledge of the global marketplace.

The CAPE Management of Business syllabus provides not only a good foundation for further study of Management of Business and other related disciplines at the tertiary level, but also apportunities for students to function not only in existing business organisations, but also as successful entrepreneurs having developed the required knowledge and understanding of management principles, practices, and skills required to address managerial problems and the challenges faced by businesses.

The syllabus will also contribute to the development of the Ideal Caribbean Person as articulated by the CARICOM Heads of Government. That is, "someone who demonstrates a positive work ethic" and "values and displays the creative imagination in its various manifestations and nurtures its development in the economic and entrepreneurial spheres." In addition, in keeping with the UNESCO Pillars of Learning, on completion of this course of study students will learn to know, to do, to be, and to live together having been exposed to the values implicit within human rights and democratic principles, among others.

#### AIMS

The syllabus aims to:

- develop an understanding of the integrated nature of business organisations and the environment in which they operate;
- develop an awareness of how global issues impact the development of business organisations with special reference to the Caribbean;

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Michael A. Cusumano, Bala Iyer, N. Venkatraman

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