

Question No. 2:

(i) Present Value of The Projected Merger Benefits in "Table A" As of December 31, 2015:

Exhibit 1 : Projected Merger Benefits (\$ millions)					WACC	7.90%
Year	1	2	3	4	5	6
	2016	2017	2018	2019	2020	2021
Total Increase in EBIT	214	529	968	1,407	1,631	1,755
Tax (36%)	(77)	(190)	(348)	(507)	(587)	(632)
Free cash flows	137	339	620	900	1,044	1,123
Discount Rate Factor (WACC: 7.9%)	0.927	0.859	0.796	0.738	0.684	0.634
Discounted Free Cash flows	127	291	493	664	714	712
Present Value	\$ 3,001					
Share Outstanding	301.40					
Projected Increase in share value	\$ 9.96					

Norfolk Southern Study Guide

David Kirk



Norfolk Southern Study Guide:

Unveiling the Power of Verbal Artistry: An Psychological Sojourn through **Norfolk Southern Study Guide**

In some sort of inundated with screens and the cacophony of instant conversation, the profound power and emotional resonance of verbal beauty often diminish in to obscurity, eclipsed by the regular barrage of sound and distractions. However, nestled within the musical pages of **Norfolk Southern Study Guide**, a interesting function of literary brilliance that pulses with organic thoughts, lies an remarkable journey waiting to be embarked upon. Composed by way of a virtuoso wordsmith, that magical opus manuals readers on an emotional odyssey, lightly revealing the latent possible and profound influence stuck within the intricate internet of language. Within the heart-wrenching expanse with this evocative evaluation, we shall embark upon an introspective exploration of the book is key subjects, dissect its fascinating publishing type, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

https://crm.avenza.com/results/publication/HomePages/Putting_It_All_Together_Tesccc.pdf

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