d) Business Achievements

6) An agreement between two or more companies to share a business project

   a) Joint Venture *

   b) Business Venture

   c) Business Agreement

   d) Joint Agreement

7) In which type of partnership is the liability of a partner limited to the amount of the partner's investment?

   a) Limited Liability

   b) Corporation

   c) Limited partnership *

   d) General

8) The financial reports that businesses use the most are:

   a) Income Tax

   b) Unemployment tax

   c) Balance Sheets

   d) Income statements and balance sheets *

9) A recession often affects some groups of workers in related businesses. The drop in related businesses is called:

   a) Peak

   b) Expansion

   c) Ripple Effect *

   d) trough

10) Assets:

   a) Property or other items of value owned by a business *

   b) Things you can buy

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Minjie Lin

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