

6. Budgetary and Study Considerations

Section 1: Capital Budgeting and Net Present Value (NPV) Calculations

Overview

Investing in new and existing projects requires an understanding of the NPV.

NPV Calculations

Calculate the NPV of each investment project (using the NPV formula: $NPV = \sum \frac{CF_t}{(1+r)^t}$).

Assumptions

Assume a discount rate of 10% (representing the cost of capital).

Assume cash flows are received at the end of each year (Year 1, Year 2, etc.).

What are the benefits of the investment in the NPV?

The NPV provides a comprehensive view of the investment's profitability, considering both the initial investment and the future cash flows.

Assumptions: The NPV calculation assumes that the cash flows are constant over the investment period (e.g., 10 years).

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