Let's explore how rising costs helped to kill off most printed newspapers after the Internet became available in the mid-1990s. Imagine that you are a newspaper publisher in the year 2004. You are in the middle of a one-year factory rental contract that requires you to pay \$500,000 per month, and you have contractual salary obligations of \$1 million per month that you can't get out of. You also have a marginal printing cost of \$0.25 per paper as well as a marginal delivery cost of \$0.10 per paper.

Instructions: Enter your answers rounded to two decimal places.

a. If sales fall by 20 percent from 1 million newspapers per month to 800,000 newspapers per month, what happens to the AFC per newspaper?

AFC per newspaper rises \$ from \$ 0.25 to \$ 0.10.

b. What happens to the MC per newspaper?

MC per newspaper does not change \$).

c. What happens to the minimum amount that you must charge to break even?

It rises \$ from \$ to \$.

Newspaper Publisher Salary Range

Conrad C. Fink

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