

ORACLE STUDENT SYSTEM – STUDENT FINANCE 11/

NEW FEATURES

FEE CALCULATION

- Multiple fee types (tuition and non-tuition) include fees against virtually any fee assessment requirements.
- Supports third party charges such housing, dining, bookstore, etc. (tracking any type of charges to be assessed for each student).

STUDENT BILLING

- Generate billing information for all students in a specific group.
- Students can view their fees outstanding charges on-line.
- Staff view extensive details of all transactions using Student Account Workbench.
- Calculate financial aid fee charges – and select fee charges if needed.

SPONSORSHIPS AND

FINANCING AID

- Post credits to the student accounts for third party awards.
- Apply financial aid credits including student loan proceeds received through SFF.
- Intelligent account analysis to determine financial aid refund procedure.
- Post "automated" financial aid to the student accounts – automatically received from aid source.

The Oracle Student Solution allows versatile definition and maintenance of diverse student tuition and fee charges and payments, and provides a set of tools to establish the rules controlling their application.

Oracle Student Solution enables you to establish multiple tuition rates based on student type, program, and residency and also based on non-credit and continuing education fees and user-defined fee types and fee. The ability to make a fee assessment of students prior to registration is also available.

Tuition and fees may be structured by teaching period, units, unit sections, credit points, locations, or combinations of three. External or third-party charges (such as fees housing or dining), or charges which are optional, can be incorporated into the student system charges. Thus, all student charges are accommodated by the system.

Billing is supported by the ability to select a population for billing and extract the necessary billing information to support the generation of student bills. Students may view their outstanding balance through self-service forms, as well as pay tuition and fees, and other charges on-line using iPayment.

Automatic assessment and application of finance charges and late fees can be accomplished. Charges are assessed using flat rate or periodic rates based upon average daily balances, actual balances, or calculated balance outstanding for a fee period, month, annual period, or academic year. In addition, this feature will support the need to assess a finance charge or a late fee at the individual student account level, at the fee type level, and at an individual transaction level.

Sponsorship programs are managed in the system with the ability to record the sponsorship award, apply funds to the student accounts, and extract the billing information needed to support billing the sponsor on behalf of the student.

The institution may allow for automatic dropping of enrollment units based on non-payment by setting up a process which will assess payments made against enrollment units and drop units that have not been paid by the end of the day.

Other key features include automated account credit/debit updates and

Oracle 11i Student Guide

SA Adler



Oracle 11i Student Guide:

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