8.1 Exponential Growth and Decay
8.2 Exponential Decay $y=a(1\pm r)^t$

∞ An *exponential function* involves the expression b^x, where the base b is a positive number other than 1.

∞ If $y = ab^x$ and $a > 0$ and $b > 1$, then the equation represents
___exponential growth___

∞ If $y = ab^x$ and $a > 0$ and $0 < b < 1$, then the equation represents
___exponential decay___

∞ The general form of an exponential model is $y = a(1 \pm r)^t$, where
a is the ___initial amount___, r is the ___rate of growth or decay___.
The quantity $(1 + r)$ is called the ___growth factor___
while the quantity $(1 - r)$ is the ___decay factor___

1

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