Grade 11.

Economics essays

Paper 1: Macro economics

- 1. Discuss natural resources as a factor of production (characteristics, importance, factors affecting rent).
- 2. Discuss in detail entrepreneurial skills as factor of production.
- 3. Compare and contrast the South African mixed economy with a centrally planned economic system.
- 4. Discussion in detail the economic importance of the tertiary sector.
- 5. Discuss in detail South Africa's infrastructure and its economic importance.

Economic Pursuits

- 1. Discuss in detail the different methods used to redistribute income and wealth.
- 2. Discuss in detail the characteristics of developing countries.
- 3. Discuss in detail the functions of the South Africa's Reserve Bank as a Central bank.

Paper 2.

Milcroeconomics

- Discuss in detail the demand and supply relationships with the aid of graphs (substitutes and compliments).
- 2. Discuss in detail the characteristics of perfect markets and monopoly.
- 3. Discuss in detail the price elasticity of demand (PED) (with / without the aid of graphs).

Contemporary economic issues.

- 1. Examine in detail the causes and consequences of globalisation.
- 2. Examine in detail the state of environment / problems threatening the environment.

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