

Chapter 5

Books of Accounts and Double-entry System

PROBLEM 1: TRUE OR FALSE

1. FALSE
2. FALSE
3. TRUE
4. FALSE – *General ledger*
5. FALSE – *Subsidiary ledger*
6. TRUE
7. TRUE
8. TRUE
9. FALSE – double-entry system
10. FALSE – concept of duality

PROBLEM 2: TRUE OR FALSE

1. TRUE
2. TRUE
3. FALSE – credit
4. FALSE
5. FALSE – ₱6M (10M – 4M)
6. TRUE
7. FALSE – $(100 + 20 - 70) = ₱50$
8. FALSE – debit
9. FALSE – decrease
10. TRUE

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Unveiling the Magic of Words: A Report on "**Scribd Chapter 1blocher**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Scribd Chapter 1blocher**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound affect on the souls of its readers.

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