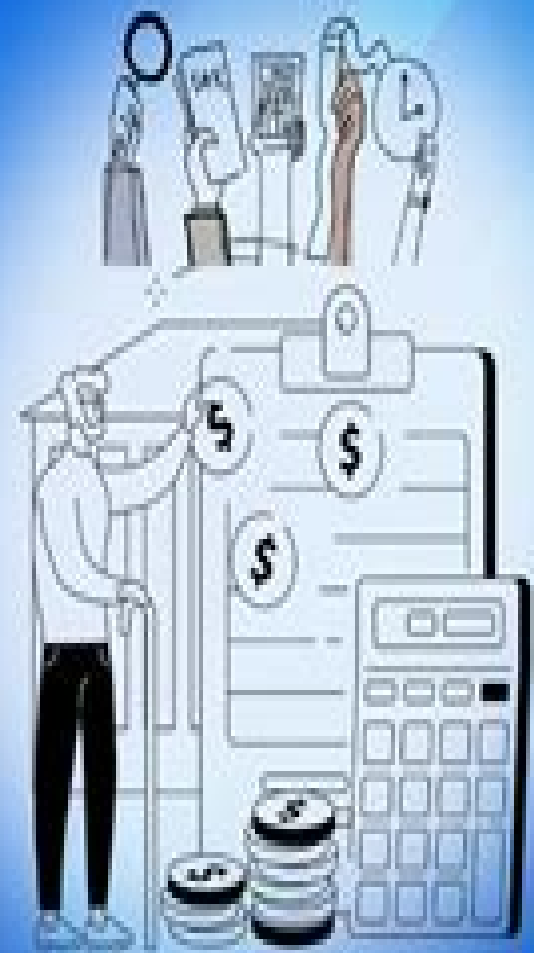


Guide to Rental Property

INCOME and TAXES in CANADA



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Rental Income Guide Canada

Douglas Gray



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The Complete Guide to Buying and Owning a Recreational Property in Canada Douglas Gray, 2009-06-11 Prime vacation property throughout Canada has doubled in value within the past five years For the potential buyer of a vacation property the cost of entry can be stiff There is a high demand for many to own a vacation home or idyllic retreat for pleasure and lifestyle enjoyment future retirement rental revenue or investment profit But buying a recreational property can be a potential minefield for many reasons as there can be complex tax legal estate planning and investment issues to consider When investing hundreds of thousands of dollars in a recreational property you will need to do your due diligence and seek solid advice The Complete Guide to Buying and Owning Recreational Property in Canada written by Canada's leading authority on matters related to real estate offers valuable insights and tips and will prove a trustworthy resource for many years to come Topic areas include Buying the right property for the right reasons in the right location How to set a purchase and financing strategy and how to negotiate your best deal How to exercise caution when buying with family or friends and how to keep peace in the family when sharing use or ownership Getting the help of professionals such as a tax accountant lawyer home inspector mortgage broker insurance broker and realtor Obtaining tax and estate planning strategic advice to save tax on transfer sale or bequeathing of the property or inheriting a property What you need to know if you are buying recreational property as an investment Money saving tips when renting your property yourself or using professional rental management Special cautions if buying a vacation home or cottage outside of Canada Creative ways of using your vacation home or cottage for exchange or barter Key strategies to follow and classic pitfalls to avoid And much much more Plus Sources of Further Information Key Websites Checklists Glossary and Index

[Legal, Tax and Accounting Strategies for the Canadian Real Estate Investor](#) Steven Cohen, George Dube, 2010-10-12 *Legal Tax and Accounting Strategies for the Canadian Real Estate Investor* begins and ends with the premise that buying property in Canada can be a smart safe and successful way to invest your money However like most things in life success requires hard work You need to do your homework understand what you are buying and know the pros and cons of various decisions Most importantly you also need to know how to structure and maintain your investment That's where we come in Experience is a good teacher but its lessons can be nasty and in the real estate business mistakes can cost you big bucks Our goal with this book is to help you do it right the first time Rest assured that this book covers a vast range of topics and you're going to appreciate its breadth and depth if you're wondering about things like whether You should opt for a sole proprietorship versus a partnership or corporate ownership strategy There are things you can do to manage the way HST impacts your real estate investment business You need information about the tax implications of a real estate disposition You can change your bookkeeping system to better meet your needs and those of your accountant Who Are We This book was written by two individuals whose collective experience in helping Canadians make wise property investment decisions spans several decades Steve Cohen is a securities lawyer with

a great deal of experience in the real estate sector George Dube is a chartered accountant whose knowledge is based on many years of helping clients with their property buying needs Both Steve and George are real estate investors themselves Working from this foundation we have put together the definitive guide on how to build a successful real estate portfolio in Canada from a legal tax and accounting perspective

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Commercial Real Estate Investing in Canada Pierre Boiron, Claude Boiron, 2009-01-26 Many investors include commercial real estate in their portfolio yet there are few comprehensive resources available to those looking for information on how to profit in commercial real estate Written by a father and son team with extensive experience in buying selling and developing commercial real estate Commercial Real Estate Investing in Canada is a must have guide for all real estate investors This one of a kind compendium will guide readers on such topics as The business of real estate Land use controls Taxation of property Types of income producing properties Renovations and repairs Property management Property appraisals Conducting due diligence Real estate contracts And much more Commercial Real Estate Investing in Canada is a tremendously valuable and indispensable tool to all Canadian real estate

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Canadian Income Tax Act Canada, 1997? **CCH Guide to Researching Canadian Income Tax** Yoko Beriault, Carol Mohammed, 2005-08 *Successful Real Estate Investing* Dave Ravindra, 2012-10-26 The book is laid out in very easy step by step guide on understanding what real estate is about exploring what comprise good investments learning ways to generate income more Complex topics such as setting up a business structure locating evaluating properties handling legal and tax issues are also covered For those of you who have felt that real estate investing was for experts or that you need special skills you'll find this publication useful as you'll learn many of those skills that successful real estate experts possess [Tax Guide for Individuals with Income from U.S. Possessions](#) , 1997 *House Poor No More* Romana King, 2021-11-16 There are plenty of books on how to buy sell or invest in real estate But there isn't one that brings together homeownership with money management investing and retirement planning This is that book Bruce Sellery author of Moolala and CEO of Credit Canada This handbook for smart homeownership explains how to Proactively maintain your home Increase property value with smart renovations Reduce monthly expenses Take advantage of debt Live life as a happy homeowner What this book will give you Just because you buy a home or buy stock or save money doesn't make it smart It's what you do with the asset whether it's a home or stock purchase or savings in some account that is smart It's whether the asset ends up being an investment that works to grow your net worth or just an expensive product you own What you'll find in this book are strategies for maintaining protecting and increasing the value of your home while finding small and big ways to save money Broken down into eight steps with the final ninth step that wraps up what you've learned What people are saying about the book Personal finance experts agree this is a must read for homeowners There are plenty of books on how to buy sell or invest in real estate There isn't one that brings together homeownership with money management investing and retirement planning This is that book Bruce Sellery author of Moolala and CEO of Credit Canada *House Poor No More* is the perfect handbook to prepare yourself as a homeowner After reading *House Poor No More* I know what renovations are worth the investment and how to prioritize maintenance plus so many other homeownership secrets you could never find with a Google search or internet deep dive Romana King's 20 years of real estate experience and homeownership knowledge are pared down into digestible takeaways extremely valuable for the average homeowner Alyssa Davies author of *The 100 Day Financial Goal Journal* and *MixUpMoney* Romana offers readers important tools for making strategic real estate decisions She shows how to fulfil our emotional desire for homeownership while also building long term wealth without having to pinch our lifestyle or compromise other financial goals Rita Silvan former Editor in Chief at ELLE CANADA and *Golden Girl Finance* In her new book Romana King dismisses the notion that homeownership is either a good decision or a bad decision Instead she helps us acknowledge the emotional need for owning a home and then sets out a plan to help all homeowners make smarter more strategic

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The Canadian Guide to Will and Estate Planning: Everything You Need to Know Today to Protect Your Wealth and Your Family Tomorrow 3E Douglas Gray, John Budd, 2011-01-07 We all know we need a will one that is current and reflects our wishes and changing life events So why do two thirds of Canadians still die without a will without a plan for passing on their assets the way they want Why do Canadians still risk losing everything to creditors or the government or certain relatives being awarded assets by provincial government formulas none of which were the deceased s intention Approximately one out of four Canadians die suddenly so advance will and estate planning is critical In this third edition of the bestselling *The Canadian Guide to Will and Estate Planning* Canada s foremost author team of experts in estate planning provide you with insights and options practical suggestions and authoritative guidance You can then discuss your customized and evolving needs and wishes with your professional advisors in an informed fashion to ensure your assets are protected and your family and beneficiary needs are met with strategic tax and estate planning This approach will save you time money tax stress and anxiety Using practical checklists real life examples and answers to frequently asked questions Douglas Gray LL B and John Budd F C A provide helpful guidance on many important topics including guardianship powers of attorney trusts probate special options for small and family businesses passing on the family cottage charitable giving tax planning estate planning insurance and much more Also includes an extensive glossary and appendix and invaluable resource information and websites Completely updated to reflect the latest changes in relevant legislation and taxation and with a new chapter on preserving and increasing your net worth *The Canadian Guide to Will and Estate Planning* explains how to Obtain expert legal advice to prepare a will to protect your interests and assets Ensure that your assets will pass to the intended beneficiaries without hassle Use special legal and estate planning strategies to protect your business Avoid family feuds and spousal disputes Minimize or avoid income taxes and capital gains taxes through strategic tax and estate planning Use the latest tax laws to maximize the benefits of charitable giving Don t let the government be your principal beneficiary take the time to plan ahead *Farmer's Tax Guide*, 2000 *Landlording in Ontario* Chris Seepe, 2017-03-14 Canada s real estate market has proven to be among the most stable healthy and robust real estate markets in the world The province of Ontario is arguably one of the most highly

regulated socialist pro tenant real estate geographies in the world Landlording in Ontario offers no nonsense no fluff practical real world advice on everything involved in being a landlord finding an income generating property managing its operation protecting yourself against tenant abuse and government bias setting up property legal and accounting structures embracing the power of digital management and extracting value to finance your next property The author shares his considerable experiences and offers powerful personally developed analytical and property management tools Except for specific local legislation all the strategies and tactics detailed in this book should apply regardless of where your investment properties are located in the world

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101 Streetsmart Condo Buying Tips for Canadians Douglas Gray,2010-01-07 Informative and comprehensive this book is a must have guide for people who are shopping for a condominium Condominiums are fast becoming the purchase of choice for people who are looking for the amenities of an urban lifestyle hands off maintenance and an entry into the real estate market for often less than the price of a detached single family home The appeal of a condominium lifestyle has resulted in incresed demand and consequently higher purchase prices So it is crucial that prospective buyers understand what makes a condominium differnt from other types of real estate and what is involved when they decide to invest In 101 Streetsmart Condo Buying Tips for Canadians bestselling real estate author Douglas Gray offers condo shoppers everything they need to know to make their purchase a pleasant and profitableexperience Realders will learn about matching the purchase to their needs and risk tolerance financing strategies negotiation tactics and how to close the deal and pitfalls to avoid In addition to the many streetsmart tips the appendix includes a glossary of real estate terms useful websites and helpful checklists 101 Streetsmart Condo Buying Tips for Canadians will appeal to condo purchasers who want reliable and objective information to help them make an informed insightful and confident decision when they buy

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