Exam 1 Study Guide - OPM 311 - Sept 2022

- Careers in OSCM (Operations and Supply Chain Management)—don't memorize them all, just
 have a good feel for what is in that space. Understand what some of the main ones are. It
 usually includes jobs in Quality, Process or Manufacturing Engineering, Purchasing, Materials and
 Inventory Planning, Scheduling, Production Management, Logistics, Warehousing, etc.)
 - Production manager, purchasing manager, traffic/distribution manager, quality manager, industrial engineer, manufacturing engineer, warehouse manager
- Know that (APICS) ASCM is the premier professional association in the Operations and Supply Chain Management space and that there is a chapter on campus.
 - ASCM is the parent organization over APICS. APICS was the brand name first and has a strong brand value in the marketplace offering training materials and certifications for professionals.
- Two main sides to business
 - Demand (Sales and Marketing) responsible for forecasts, affecting customer behaviors, getting orders for products or services and understanding markets
 - 2) Fulfillment (Operations and Supply Chain Management) responsible for making and delivering products and services.
 - Accounting is the function that coaches and "keeps score" for the business through profit and cost analysis.
- Know what the two most important metrics for operational performance are: 1) Customer Service and 2) Cost.
 - Quality is a prerequisite to both of those metrics being successful. Profit is not generally
 a good Operational Performance metric. Profit is simply the difference between price
 and cost.
- The transformation process within the supply chain creates wealth. This includes conversion of raw materials into saleable products and services.
- Know that there are three elements that transfer between members of a supply chain:
 - o 1) Inventory(materials), 2) Information and data, and 3) cash.
- Know the difference between the references of "upstream" (toward suppliers) versus "downstream" (toward customers) in supply chain management.
 - Product, Monetary, Information flow both upstream and downstream
- Reverse logistics concept material moving in the opposite direction than "normal" such as returns, warrantee, core returns for remanufacturing, etc.
- Know the ERP is process design as well as process integration to manage all of the resources of an organization even though the business planning software tool is sometimes referred to as ERP. <u>ERP is not just software</u>! It is a software system <u>and</u> a set of processes.

Ch.2

Understand Industry 4.0-5.0 and what it means

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PMP: Project Management Professional Exam Study Guide Kim Heldman, 2018-01-30 NOTE The book included the incorrect URL to access the online test banks provided with the purchase of this book The correct URL is www wiley com go sybextestprep The ultimate PMP preparation and self study experience updated to align with the new PMBOK Guide 6th Edition The PMP Project Management Professional Exam Study Guide Ninth Edition provides comprehensive review for the Project Management Institute's PMI PMP certification exam This new ninth edition has been completely revised to align with the latest version of the exam which includes new tasks that reflect changes to best practices the role of the project manager and the growing importance of agile and other adaptive and iterative practices Detailed discussion draws from the latest A Guide to the Project Management Body of Knowledge PMBOK Guide 6th edition to provide the most up to date information on critical topics while hands on exercises provide insight on real world implementation Receive one year of free access to the Sybex online interactive learning environment to help you prepare with superior study tools rigorous chapter tests and two practice exams that allows you to gauge your readiness and avoid surprises on exam day The PMP certification is arguably the most desired skill in the IT marketplace but its reach extends into a variety of other industries Candidates must have extensive project management experience to qualify but comprehensive study materials aligned with the PMBOK Guide Sixth Edition are essential to success on the exam This study guide provides everything you need to ensure thorough preparation and full exam day confidence Study 100% of the objectives for the latest PMP exam Practice applying PMP concepts to real world scenarios Test your understanding with comprehensive review questions Access online chapter tests practice exams electronic flashcards and more Companies are demanding more of project managers than ever before skills in technical management leadership strategic management and business management make you more competitive and the PMP exam reflects their increasing relevance in a rapidly evolving field When you re ready to take the next step for your career the PMP Project Management Professional Exam Study Guide Ninth Edition is your ideal companion for ultimate PMP preparation To register for access to the online test banks included with the purchase of this book please visit www wiley com go sybextestprep PMP Exam Preparation Notes and Study Materials Dilip Chaturvedi, PMP,2021-09-26 The PMP Exam Prep Note is the latest edition and aligns with the latest PMBOK Guide Published in April 2020 the Ebook is specifically designed as PMP Notes and quick Study materials for revising all topic during your PMP Exam Preparation The PMP Exam Prep note covers all process groups and knowledge areas contains a new chapter about the role of the project manager as well as strategies and tips to pass the exam Dilip Chaturvedi PMP is the founder of JustAcademy a provider of project management training and exam preparation With 16 years of project management experience he founded the training company to help empower other project professionals Air Traffic Control Test Prep Study Guide Patrick R. Mattson, Patrick Mattson, 1996-06 Here is preparation material for the Air Traffic Control ATC test including questions

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