
Operations Management Final Exam

What is the difference between efficiency and effectiveness? - correct answer Efficiency: operating at minimum cost and time

Effectiveness: achieving quality and timeliness and add value to organization

What are the factors affecting productivity? - correct answer Labour, quality, equipment and technology, methods and management

What are the three basic functions of an organization? - correct answer Operations: create goods and services

Finance/accounting: provide funds and the economy analysis of investment proposals

Marketing: assess customer wants and needs

What are the trends in business? - correct answer -internet and ecommerce

-management technology

-globalization

-management of supply chains

-sustainability

Why do companies go global? - correct answer -favourable costs

Operations Management Final Exam Questions And Answer

Richard Bailey



Operations Management Final Exam Questions And Answer:

The Enigmatic Realm of **Operations Management Final Exam Questions And Answer**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Operations Management Final Exam Questions And Answer** a literary masterpiece penned by a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of those who partake in its reading experience.

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