

- (iii) Which one of the following is **NOT** counted as a Current Asset? [1]
- (a) Inventory
  - (b) Cash
  - (c) Account receivable
  - (d) Equipment
- (iv) A trader wants to transfer funds electronically through NEFT, but he does not have a bank account. What is the maximum amount that he can transfer? [1]
- (a) 65,000
  - (b) 50,000
  - (c) 49,000
  - (d) 45,000
- (v) Esprit de corps means \_\_\_\_\_. [1]
- (a) buyer beware
  - (b) product is our strength
  - (c) service is our motto
  - (d) union is strength
- (vi) Select and write the odd one out of the following: [1]
- (a) Different elements of business environment are closely interrelated.
  - (b) Business environment is rigid in nature.
  - (c) Business environment is difficult to predict.
  - (d) Social and cultural forces exercise significant influence on business.
- (vii) State whether the following statements are True or False. [4]
- (a) The minimum amount of funds that can be transferred through RTGS is ₹ 2,00,000.
  - (b) Micro environment refers to an environment which is in direct contact with a specific business organisation.
  - (c) Warranty is not a part of place and promotion elements of marketing mix.
  - (d) Packaging is an innovative function.

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**Oswal - Gurukul**



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