

SCANDALS *and* ABSTRACTION

FINANCIAL FICTION OF THE LONG 1980s



Leigh Claire La Berge

Scandals And Abstraction Financial Fiction Of The Long 1980s

Jonathan Pountney



Scandals And Abstraction Financial Fiction Of The Long 1980s:

Scandals and Abstraction Leigh Claire La Berge, 2014-12-01 The Long 1980s could be summed up handily in the annals of U S cultural history with the enduring markers of Ronald Reagan s presidency Oliver Stone s film Wall Street and Dire Straits s hit single Money for Nothing Despite their vast differences each serves to underscore the confidence jingoism and optimism that powered the U S economy throughout the decade Mining a wide range of literature film and financial print journalism Scandals and Abstraction chronicles how American society s increasing concern with finance found expression in a large array of cultural materials that ultimately became synonymous with postmodernism The ever present credit cards monetary transactions and ATMs in Don De Lillo s White Noise open this study as they serve as touchstones for its protagonist s sense of white masculinity and ground the novel s narrative form Tom Wolfe s The Bonfire of the Vanities and Oliver Stone s Wall Street animate a subsequent chapter as each is considered in light of the 1987 stock market crash and held up as a harbinger of a radical new realism that claimed a narrative monopoly on representing an emergent financial era These works give way to the pornographic excess and violence of Bret Easton Ellis s epochal American Psycho which is read alongside the popular 1980s genre of the financial autobiography With a series of trenchant readings La Berge argues that Ellis s novel can be best understood when examined alongside Ivan Boesky s Merger Mania Donald Trump s The Art of the Deal and T Boone Pickens s Boone A look at Jane Smiley s Good Faith and its plot surrounding the savings and loan crisis of the 1980s and 1990s concludes the study and considers how financial reportage became a template for much of our current writing about of finance Drawing on a diverse archive of novels films autobiographies and journalism Scandals and Abstraction provides a timely study of the economy s influence on fiction and outlines a feedback loop whereby postmodernism became more canonical realism became more postmodern and finance became a distinct cultural object

Scandals and Abstraction

Leigh Claire La Berge, 2015 The Long 1980s could be summed up handily in the annals of U S cultural history with the enduring markers of Ronald Reagan s presidency Oliver Stone s film Wall Street and Dire Straits s hit single Money for Nothing Despite their vast differences each serves to underscore the confidence jingoism and optimism that powered the U S economy throughout the decade Mining a wide range of literature film and financial print journalism Scandals and Abstraction chronicles how American society s increasing concern with finance found expression in a large array of cultural materials that ultimately became synonymous with postmodernism The ever present credit cards monetary transactions and ATMs in Don De Lillo s White Noise open this study as they serve as touchstones for its protagonist s sense of white masculinity and ground the novel s narrative form Tom Wolfe s The Bonfire of the Vanities and Oliver Stone s Wall Street animate a subsequent chapter as each is considered in light of the 1987 stock market crash and held up as a harbinger of a radical new realism that claimed a narrative monopoly on representing an emergent financial era These works give way to the pornographic excess and violence of Bret Easton Ellis s epochal American Psycho which is read alongside the popular

1980s genre of the financial autobiography With a series of trenchant readings La Berge argues that Ellis's novel can be best understood when examined alongside Ivan Boesky's *Merger Mania* Donald Trump's *The Art of the Deal* and T Boone Pickens's *Boone* A look at Jane Smiley's *Good Faith* and its plot surrounding the savings and loan crisis of the 1980s and 1990s concludes the study and considers how financial reportage became a template for much of our current writing about of finance Drawing on a diverse archive of novels films autobiographies and journalism *Scandals and Abstraction* provides a timely study of the economy's influence on fiction and outlines a feedback loop whereby postmodernism became more canonical realism became more postmodern and finance became a distinct cultural object

Neoliberalism and Contemporary Literary Culture Mitchum Huehls, Rachel Greenwald Smith, 2017-09-19 How has the pervasive spread of free market thinking affected contemporary literature Neoliberalism has been a buzzword in literary studies for well over a decade but its meaning remains ambiguous and its salience contentious In *Neoliberalism and Contemporary Literary Culture* Mitchum Huehls and Rachel Greenwald Smith offer a wide ranging exploration of contemporary literature through the lens of neoliberalism's economic social and cultural ascendance Bringing together accessible and provocative essays from top literary scholars this innovative collection examines neoliberalism's influence on literary theory and methodology literary form literary representation and literary institutions A four phase approach to the historical emergence of neoliberalism from the early 1970s to the present helps to clarify the complexity of the relationship between neoliberalism and literary culture Layering that history over the diverse changes in a US Anglo literary field that has moved away from postmodern forms and sensibilities the book argues that many literary developments including the return to realism the rise of the memoir the embrace of New Materialist theory and the pursuit of aesthetic autonomy make more coherent sense when viewed in light of neoliberalism's ever increasing expansion into the cultural sphere The essays gathered here engage a diverse range of theorists including Michel Foucault Wendy Brown Giorgio Agamben Bruno Latour Maurice Merleau Ponty Gary Becker and Eve Sedgwick to address the reciprocal relationship between neoliberalism and conceptual fields such as biopolitics affect phenomenology ecology and new materialist ontology These theoretical perspectives are complemented by innovative readings of contemporary works of literature by writers such as Jennifer Egan Ben Lerner Gillian Flynn Teju Cole Jonathan Franzen Chimamanda Ngozi Adichie Salvador Plascencia E L James Lisa Robertson Kenneth Goldsmith and many others *Neoliberalism and Contemporary Literary Culture* is essential reading for anyone invested in the ever changing state of literary culture

Reminders of the American Century Brent Ryan Bellamy, 2021-03-08 This book explores the post apocalyptic novel in American literature from the 1940s to the present as reflections of a growing anxiety about the decline of US hegemony Post apocalyptic novels imagine human responses to the aftermath of catastrophe The shape of the future they imagine is defined by the remainder when what is left behind expresses itself in storytelling tropes Since 1945 the portentous fate of the United States has shifted from the irradiated future of nuclear holocaust to the saltwater wash of

global warming Theorist Brent Ryan Bellamy illuminates the political unconscious of post apocalyptic writing drawing on a range of disciplinary fields including science fiction studies American studies energy humanities research and critical race theory From George R Stewart s *Earth Abides* to N K Jemisin s *The Fifth Season* Reminders of the American Century describes the tension between a reactionary impulse and the progressive impetus for a new world Brent Ryan Bellamy weaves a rich and diverse tapestry of fictions all of which navigate the changing valences of apocalypse survival and remainders during the rise and fall of the post Second World War American Century Given the global post apocalyptic reality we all currently inhabit this is a timely and significant study Brent Ryan Bellamy weaves a rich and diverse tapestry of fictions all of which navigate the changing valences of apocalypse survival and remainders during the rise and fall of the post Second World War American Century Given the global post apocalyptic reality we all currently inhabit this is a timely and significant study Gerry Canavan author of *Octavia E Butler* *New Directions in Philosophy and Literature* Rudrum David Rudrum,2019-08-22 This forward thinking non traditional reference work uniquely maps out how new developments in 21st century philosophy are entering into dialogue with the study of literature Going beyond the familiar methods of analytic philosophy and with a breadth greater than traditional literary theory this collection looks at the profound consequences of the interaction between philosophy and literature for questions of ethics politics subjectivity materiality reality and the nature of the contemporary itself **Merchants of Style** Natasha Degen,2023-05-17 Looking at Andy Warhol s legacy as maker and muse this book offers a critical examination of the coalescence of commerce and style Merchants of Style explores the accelerating convergence of art and fashion looking at the interplay of artists and designers and the role of institutions both public and commercial that have brought about this marriage of aesthetic industries The book argues that one figure more than any other anticipated this moment Andy Warhol Beginning with an overview of art and fashion s deeply entwined histories and then picking up where Warhol left off Merchants of Style tells the story of art s emboldened forays into commerce and fashion s growing embrace of art As the two industries draw closer together than ever before this book addresses urgent questions about what this union means and what the future holds Trump and Autobiography Nicholas K. Mohlmann,2021-07-21 The 1970s and 1980s heralded the rise of neoliberalism in United States culture fundamentally reshaping life and work in the United States Corporate culture increasingly penetrated other aspects of American life through popular press CEO autobiographies and management books that encouraged individuals to understand their lives in corporate terms Propelled into the public eye by the publication of 1989 s *The Art of the Deal* ostensibly a CEO autobiography Donald Trump has made a career out of reversing the autobiographical impulse presenting an image of his life that meets his narrative needs While many scholars have sought a political precedent for Trump s rise to power this book argues that Trump s aesthetics and life production uniquely primed him for populist political success through their reliance on the tropes of popular corporate culture Trump and Autobiography contextualizes Trump s autobiographical works as an

extension of the popular corporate culture of the 1980s in order to examine how Trump constructs an image of himself that is indebted to the forms genres and mechanisms of corporate speech and narrative Ultimately this book suggests that Trump's appeal and resilience rest in his ability to signify as though he is a corporation revealing the degree to which corporate culture has reshaped American society's interpretive processes

American Literature as World Literature Jeffrey R. Di Leo, 2017-12-28 For better or worse America lives in the age of worlded literature Not the world literature of nations and nationalities considered from most powerful and wealthy to the least And not the world literature found with a map Rather the worlded literature of individuals crossing borders mixing stories and speaking in dialect Where translation struggles to be effective and background is itself another story The worlded literature of the multinational corporate publishing industry where the global market is all The essays in this collection from some of the most distinguished figures in American studies and literature explore what it means to consider American literature as world literature

Moments of Capital Eli Jelly-Schapiro, 2023-03-21 Undertaken at the interface of critical theory and world literature Moments of Capital sets out to grasp the unity and heterogeneity of global capital in the postcolonial present Eli Jelly Schapiro argues that global capital is composed of three synchronous moments primitive accumulation expanded reproduction and the synthetic dispossession facilitated by financialization and privatization These moments correspond to distinct economic and political forms and distinct strands of theory and fiction Moments of Capital integrates various intellectual traditions from multiple trajectories of Marxist thought to Weberian inquiries into the spirit of capitalism to anticolonial accounts of racial depredation to reveal the concurrent interrelation of the three moments of capital The book's literary readings meanwhile make vivid the uneven texture and experience of capitalist modernity at large Analyzing formally and thematically diverse novels works by Fiston Mwanza Mujila Marlon James Jennifer Egan Eugene Lim Rafael Chirbes Neel Mukherjee Rachel Kushner and others Jelly Schapiro evinces the different patterns of feeling and consciousness that register and hypothesize a way beyond the contradictions of capital This book develops a new conceptual key for the mapping of contemporary theory world literature and global capital itself

Útrásarvíkingar! Alaric Hall, 2020 As the global banking boom of the early twenty first century expanded towards implosion Icelandic media began calling the country's celebrity financiers *trásarvíkingar* raiding vikings This new coinage encapsulated the macho medievalist nationalism which underwrote Iceland's exponential financialisation Yet within a few days in October 2008 Iceland saw all its main banks collapse beneath debts worth nearly ten times the country's GDP Hall charts how Icelandic novelists and poets grappled with the Crash over the ensuing decade As the first English language monograph devoted to twenty first century Icelandic literature it provides Anglophone readers with an introduction to one of the world's liveliest literary scenes It also contributes a key case study for understanding global artistic responses to the early twenty first century crisis of runaway unregulated capitalism exploring the struggles of writers to adapt realist forms of art to surreal times As Iceland's biggest crisis since their independence from Denmark in 1944 the

effect of the Crash on the national self image was as seismic as its effects on the economy This study analyses the centrality of whiteness and the abjection of the developing world in Iceland's post colonial identity and shows how Crash writing explores the collisions of Iceland's traditional nationalist medievalism with a dystopian Orientalist medievalism associated with the Islamic world The Crash in Iceland was instantly recognised as offering important economic insights This book shows how Iceland also helps us to understand the cultural convulsions that have followed the Financial Crisis widely in the West

David Foster Wallace's Balancing Books Jeffrey Severs, 2017-01-03 What do we value Why do we value it And in a neoliberal age can morality ever displace money as the primary means of defining value These are the questions that drove David Foster Wallace a writer widely credited with changing the face of contemporary fiction and moving it beyond an emotionless postmodern irony Jeffrey Severs argues in David Foster Wallace's *Balancing Books* that Wallace was also deeply engaged with the social political and economic issues of the twentieth and twenty first centuries A rebellious economic thinker Wallace satirized the deforming effects of money questioned the logic of the monetary system and saw the world through the lens of value's many hidden and untapped meanings In original readings of all of Wallace's fiction from *The Broom of the System* and *Infinite Jest* to his story collections and *The Pale King* Severs reveals Wallace to be a thoroughly political writer whose works provide an often surreal history of financial crises and economic policies As Severs demonstrates the concept of value occupied the intersection of Wallace's major interests economics work metaphysics mathematics and morality Severs ranges from the Great Depression and the New Deal to the realms of finance insurance and taxation to detail Wallace's quest for balance and grace in a world of excess and entropy Wallace showed characters struggling to place two feet on the ground and restlessly sought to balance the books of a chaotic culture Explaining why Wallace's work has galvanized a new phase in contemporary global literature Severs draws connections to key Wallace forerunners Don DeLillo Thomas Pynchon and William Gaddis as well as his successors including Dave Eggers Teddy Wayne Jonathan Lethem and Zadie Smith interpreting Wallace's legacy in terms of finance the gift and office life

Literary Afterlife of Raymond Carver Jonathan Pountney, 2020-04-15 No detailed description available for *The Literary Afterlife of Raymond Carver*

Speculative Communities Aris Komporozos-Athanasίου, 2022-01-17 In *Speculative Communities* Komporozos Athanasίου examines the ways that financial speculation has moved beyond markets to shape fundamental aspects of our social and political lives As ordinary people make exceptional decisions such as the American election of a populist demagogue or the British vote to leave the European Union they are moving from time honored and tested practices of governance toward the speculative promise of a different kind of future Even our methods of building community have shifted to the speculative realm as social media platforms enable and amplify alternative visions of the present and future these are the speculative communities that now shape our personal and political realities For Komporozos Athanasίου to speculate means increasingly to connect to endorse uncertainty preemptively and often daringly as a means of social survival

Finance has thus become the model for society writ large These financial systems have taken a notable turn in our current era however Contemporary capitalism sees the risk taking entrepreneurial person being refashioned as a politically disoriented speculative subject who embraces the future s radical uncertainty rather than averting it As Komporozos Athanasiou shows virtual marketplaces new social media and dating apps function as finance s speculative infrastructures leading to a new type of imagination across economy and society

DIY on the Lower East Side Andrew

Strombeck,2020-08-01 The severe financial austerity imposed on New York City during the 1975 fiscal crisis resulted in a city falling apart Broken windows crumbling walls and piles of bricks were everywhere While for many this physical decay was a sign that the postwar welfare state had failed for others it represented a site of risky opportunity that could stimulate novel forms of creativity and community In this book Andrew Strombeck explores the legacy of this crisis for the city s literature and art focusing on one neighborhood where changes were acutely felt the Lower East Side In what became a paradigmatic example of gentrification the Lower East Side s population shifted from working class people to Wall Street traders and ad agents This transformation occurred in part because of high profile local artists such as Jean Michel Basquiat Keith Haring Jeff Koons and Kiki Smith but Strombeck argues that neighborhood writers also played a role Drawing on archival research and original author interviews he examines the innovative work of Kathy Acker David Wojnarowicz Miguel Pi ero Sylv re Lotringer Lynne Tillman and others and concludes that these writers still have much to teach us about changes in the nature of work and the emergence of a do it yourself ethos DIY on the Lower East Side shows how place and politics shaped literature and how New York City policies adopted at the time continue to shape our world

Power, Prose, and Purse Alison L. LaCroix,Saul Levmore,Martha Craven Nussbaum,2019 Power Prose and Purse is an edited collection of essays that draw connections between literature economics and law The essays discuss novels that explore the time period between the Industrial Revolution and the Great Depression and analyze the insights that novelists may offer to law and economics while noting the tensions among these paradigms

Crowdfunding and the Democratization of Finance

Mark Davis,Bruce Davis,2021-11-01 Do you know where your money is More importantly do you know what your money is doing Most of us feel confident that we know what money is But few of us feel confident in taking responsibility for what our money does We hand over the power of money to banks and mainstream finance with real often damaging consequences for people and planet A unique collaboration between an academic and a practitioner this book tells the story of money from ancient Athens to the Bitcoin revolution to explain how crowdfunding is the way for people to reclaim the power of their money in pursuit of a fairer and greener society

How to Build a Stock Exchange Philip Roscoe,2023-03-31

Why is finance so important How do stock markets work and what do they really do Most importantly what might finance be and what could we expect from it Exploring contemporary finance via the development of stock exchanges markets and the links with states Roscoe mingles historical and technical detail with humorous anecdotes and lively portraits of market

participants Deftly combining research and autobiographical vignettes he offers a cautionary tale about the drive of financial markets towards expropriation capture and exclusion Positioning financial markets as central devices in the organization of the global economy he includes contemporary concerns over inequality climate emergency and de colonialism and concludes by wondering in the market's own angst filled voice what the future for finance might be and how we might get there

The Known Economy Colin Danby, 2017-06-26 Why do critics and celebrants of globalization concur that international trade and finance represent an inexorable globe bestriding force with a single logic The Known Economy shows that both camps rest on the same ideas about how the world is scaled Two centuries ago romantic and rationalist theorists concurred that the world was divided into discrete nations moving at different rates toward a modernity split between love and money Though differing over whether this history is tragedy or triumph they united in projecting an empty international space in which a Moloch like global capitalism could lurk The Known Economy tracks the colonial development of national accounting and re-examines the ways gender and heteronormativity are built in to economic representation It re-interprets the post WWII spread of standardized economic statistics as the project of international organizations looking over the shoulders of national governments rather than the expanding power of national governments over populations Transatlantic Speculations Hannah Catherine Davies, 2018-11-20 The year 1873 was one of financial crisis A boom in railway construction had spurred a bull market but when the boom turned to bust transatlantic panic quickly became a worldwide economic downturn In Transatlantic Speculations Hannah Catherine Davies offers a new lens on the panics of 1873 and nineteenth century globalization by exploring the ways in which contemporaries experienced a tumultuous period that profoundly challenged notions of economic and moral order Considering the financial crises of 1873 from the vantage points of Berlin New York and Vienna Davies maps what she calls the dual transatlantic speculations of the 1870s the financial speculation that led to these panics as well as the interpretative speculations that sprouted in their wake Drawing on a wide variety of sources including investment manuals credit reports business correspondence newspapers and legal treatises she analyzes how investors were prompted to put their money into faraway enterprises how journalists and bankers created and spread financial information and disinformation how her subjects made and experienced financial flows and how responses ranged from policy reform to anti-Semitic conspiracy theories when these flows suddenly were interrupted Davies goes beyond national frames of analysis to explore international economic entanglement using the panics interconnectedness to shed light on contemporary notions of the world economy Blending cultural intellectual and legal history Transatlantic Speculations gives vital transnational and comparative perspective on a crucial moment for financial markets globalization and capitalism

New Approaches to the Twenty-First-Century Anglophone Novel Sibylle Baumbach, Birgit Neumann, 2019-12-20 This book discusses the complex ways in which the novel offers a vibrant arena for critically engaging with our contemporary world and scrutinises the genre's political ethical and aesthetic value Far reaching cultural political and technological

changes during the past two decades have created new contexts for the novel which have yet to be accounted for in literary studies Addressing the need for fresh transdisciplinary approaches that explore these developments the book focuses on the multifaceted responses of the novel to key global challenges including migration and cosmopolitanism posthumanism and ecosickness human and animal rights affect and biopolitics human cognition and anxieties of inattention and the transculturality of terror By doing so it testifies to the ongoing cultural relevance of the genre Lastly it examines a range of 21st century Anglophone novels to encourage new critical discourses in literary studies

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