

Key Point 2: Where Are Markets Not Just Global?

Pages 282-283

1. Explain why business owners are disproportionately concerned about global issues.
Business owners are disproportionately concerned about global issues.
2. Explain the three general business owner global business problem areas:
 - a. **Global competition** – they fear foreign firms could undercut them.
 - b. **Government regulations** – particularly strict regulations that impact competitiveness.
 - c. **Environmental issues** – an environmental impact assessment and certification.
3. Explain how business policies are designed to protect national jobs?
Business owners are concerned they might lose jobs and have fewer business opportunities and international trade relations.
4. Why regulate the government? Explain your answer to question number 3 using your business owner's business as an example.
Government regulates to protect jobs and opportunities.
5. Explain how the effects of a policy will affect you?
**Trade – they are worried that if competition from overseas is reduced they lose business.
Money – they might make less money if there is a trade war.**
6. Explain the two strategies to solve environmental problems.
Government will create regulations or incentives that will impact businesses and create a business case for them and companies. They might promote environmental responsibility.
7. Explain global business strategy?
Trade and business development and marketing.
8. Explain a business with an ethical trade policy?
They have a business with an ethical trade policy.
9. Explain business strategy?
Business development and marketing.
10. Explain trade policy strategy?

Many people are concerned about the environment.

Rubenstein Learning Guide

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