

Exponential Percent Growth & Decay
Assignment:

Growth: $A = P(1 + r)^t$	Decay: $A = P(1 - r)^t$
Other terms that could indicate growth or decay: growth: increases, appreciates (in value), compounds, earns interest, doubles, goes up, . . . decay: decreases, depreciates (in value), disapproves, is cut in half, goes down, . . .	

2. Bacteria are growing at a rate of 20% per hour. If the population of bacteria starts at 300, what is it 5 hours later? (Write an equation; use your equation to solve the problem.)
3. The price of oil, in dollars (per barrel) went down last week by 3.5%. If it started at \$102.00 per barrel, at what price did it end the week? (SHOW YOUR WORK)
- (1) \$98.43 (3) \$99.32
(2) \$98.90 (4) \$100.56
3. A savings account grows 3% per year. Sofia puts \$500 in the account at the start of the year.
- (a) Write an equation for $A(t)$, the amount in her account after t years.
- (b) Use the equation to calculate the money in Sofia's account at the end of the first year.
- (c) Determine how much Sofia will have in her account in 5 years, to the nearest dollar.
- (d) How much interest does her account earn in 5 years?

Percent Growth And Decay Key

JS Bruner



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