Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.

F

Storing personal financial records, creating personal financial statements, and creating a budget are all

components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements Answer-d

Personal Finance Chapter 10 Quiz

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been my destiny to have been born two or three centuries hence Ben Franklin Was Benjamin Franklin an indispensable public servant or a cunning chameleon A hard headed entrepreneur or an opportunistic privateer A devoted family man or a notorious womanizer A scientist and inventor or a hoaxer and self promoter A believer or a heretic The first civilized American or the most dangerous man in America Read this book and you decide In The Greatest American Dr Mark Skousen America's Economist and a direct descendant of the old man reveals many new features and little known facts about Ben Franklin such as Why Franklin was a free trader No nation was ever ruined by trade The surprising benefits of inflation to pay for the American Revolution How the War of Independence transformed him from a religious heretic to a believing theist Why he hated party politics How he changed his mind about slavery and became a devote abolitionist The truth about his love affairs with women Did he really abandon his wife Deborah or did she abandon him Why he never applied for any patents for his famous inventions Why George Washington loved Franklin and John Adams despised him Why he turned against his beloved son William and never forgave him His preference for private welfare and charities rather than state run social programs and welfare Benjamin Franklin was the oldest of the founding fathers he was indeed a whole generation ahead of George Washington John Adams and Thomas Jefferson and yet he was the most forward looking of the group and the most modern of the founders The Greatest American shows just how much of an impact Benjamin Franklin had on American politics and daily life Few scholars today know Benjamin Franklin as well or as intimately as Mark Skousen That familiarity is on full display in The Greatest American Skousen a direct descendant of his subject ranges nimbly across the remarkable breadth of Franklin's life from his views on business and economics to education and yes sex Along the way he makes a compelling case not only for Franklin's greatness but also for his relevance today. He is the most modern of founders and the most fun Eric Weiner author Ben and Me and former foreign correspondent for NPR Mark Skousen lucidly delightfully and successfully lays out the life of one the most extraordinary figures in American and indeed world history Franklin personified and promoted the characteristics and culture that made America great especially the drive for self improvement and inventiveness His genius for diplomacy was absolutely essential for the success of the American Revolution The significance of his astonishing scientific achievements insights and research are only now being fully appreciated One can only exclaim What a man Steve Forbes chairman and editor in chief Forbes magazine If anyone embodies the Renaissance man it s Ben Franklin printer scientist musician inventor author activist statesman and diplomat Mark Skousen delves into every facet of his remarkable life including Franklin's surprisingly active love life into his eighties in this lively and entertaining book Highly recommended Alexander Green chief investment strategist The Oxford Club and author of Beyond Wealth Abcs That Make Cent\$ Cynthia Elliott Cpa,2011-10 pDO YOU KNOW YOUR ABCS TO FINANCES Are you able to make dollars and sense out of them Does your family have financial independence If you answered no to any of these questions then ABCs that make cents is just for you It is essential for everyone to apply these ABCs to their own money

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Introduction to Personal Finance Kristen Carioti, 2024-10

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