

Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

Personal Finance Chapter 14 Answers

S Marginson



Personal Finance Chapter 14 Answers:

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Personal Finance Robert S. Rosefsky, 2001-05-28 This friendly

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Bird,2011-03-08 Full coverage of the ins and outs of inventing for profit Protect your idea develop a product and start your business Did you have a great idea Did you do anything about it Did someone else Inventing For Dummies is the smart and easy way to turn your big idea into big money This non intimidating guide covers every aspect of the invention process from developing your idea to patenting it to building a prototype to starting your own business The Dummies Way Explanations in plain English Get in get out information Icons and other navigational aids Tear out cheat sheet Top ten lists A dash of humor and fun Discover how to Conduct a patent search Maintain your intellectual property rights Build a prototype product Determine production costs Develop a unique brand License your product to another company

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