

PERSONAL FINANCE Unit Test

MIDDLE & HIGH SCHOOL



Personal Finance Assessment

1. _____ became President of the United States after Abraham Lincoln was assassinated.
- Woodrow Wilson
 - Theodore Roosevelt
 - William McKinley
 - James D. Cox

2. What was the outcome of passing the 19th Amendment to the U.S. Constitution in 1920?

- Women could vote
- Prohibition was outlawed
- Women became citizens
- Prohibition was outlawed in the United States

3. What was the purpose of passing the 18th Amendment to the U.S. Constitution in 1919?

- Prohibition was outlawed
- Prohibition was outlawed
- Prohibition was outlawed
- Prohibition was outlawed

4. _____ was the first President of the United States to order that women be admitted to universities in the United States.

5. What was the purpose of passing the 19th Amendment to the U.S. Constitution in 1920?

- To give women the right to a fair education
- To give women the right to vote
- To give women the right to work
- To give women the right to own property

Personal Finance Assessment

Answer Key

1. What is an example of wise financial planning for the future?

- Take charge and learn to use credit wisely
- Take credit and offer the new state to pay for it
- Take credit and learn to use it wisely
- Take credit and learn to use it wisely

2. Joseph's parents are planning for their retirement, a time when they will stop working.

Why is planning important for Joseph's parents?

- They can get a credit card
- They can learn to pay taxes
- They can learn to pay for work
- They can learn enough savings

3. _____ is a record of all the money that comes in and out of your wallet. Use the record below to answer the question.

PERSONAL CHECK
DATE: _____
AMOUNT: _____
REMARKS: _____

What activity shows up the most often in the record below for saving for money in the future?

- \$1
- \$2
- \$3
- \$4

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