Financial Management (New)

P. Pages: 4

Time: Three Hours

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Max. Marks: 60

Instructions to Candidates:

- Do not write anything on question paper except Seat No.
- Answersheet should be written with blue ink only. Graph or diagram should be drawn with the same pen being used for writing paper or black HB pencil.
- 3. Student should note, no suppliment will be provided.
- 4. All questions carry equal marks.
- 5. Answer any three questions from Section land any two from Section II.
- Use of simple calculator is allowed.
- 7. Answers to both the sections to be written on the same answer sheet.

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SECTION-I

 In a factory three types of article are manufactured the position of cost data in given below.

	×	Y	Z
Material	Rs. 18	Rs. 26	Rs. 30
Wages	Rs. 7	Rs. 9	Rs. 10
Variable Overhead	Rs. 2	Rs. 3	Rs. 3
Fixed Cost	Rs. 16	Rs. 8	Rs. 9
Total	Rs. 43	Rs. 46	Rs. 52
Selling Price	Rs. 40	Rs. 61	Rs. 61
Net Profit	- (Rs. 3)	Rs. 15	Rs. 9
Units Produced	4000	2,000	5,000

The product 'X' is in loss. Hence the owner of the factory is willing to close the production of product 'X'. Give your decision to the owner of factory in following two circumstances:

- If production of Product 'X' has been closedown the production of remaining two departments remains unchanged.
- B. If production of Product 'X' has been closedown and if the production of remaining two departments increase by 50%.

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Annelies Wilder-Smith

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