

3. Economic Globalization

A significant structuralist view is displayed in the fact that economic and culture policies (i.e. trade liberalization, capital and technology flows) are considered as **exogenous** to economic growth and the social aspects of development in a post colonialist frame (criticism of the developmental state after Aiyemba)

These post-1980s neo-liberalists at Kyoto, criticized a government interventionist development and a neo-liberalist industrial development strategy that is not sufficient

Developmental strategy needs to be able to take advantage of the **comparative** and **competitive** advantage of the country. The **comparative** advantage

Developmental strategy needs to be able to take advantage of the **comparative** and **competitive** advantage of the country. The **comparative** advantage is the ability to produce goods and services at a lower cost than other countries. The **competitive** advantage is the ability to produce goods and services that are of higher quality than other countries.

Trade liberalization and investment liberalization

Trade liberalization is a process of removing barriers to trade. Investment liberalization is a process of removing barriers to investment. Both are considered as **exogenous** to economic growth and the social aspects of development

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4. Economic Globalization and Developmental Strategy in Japan and Korea

What is the relationship between economic globalization and the developmental strategy in Japan and Korea?

Table 1: Economic Globalization and Developmental Strategy in Japan and Korea						
Country	Policy	Effect	Impact	Year	Policy	Impact
Japan	Export-led growth	High growth	Export-led growth	1980s	Export-led growth	High growth
Korea	Export-led growth	High growth	Export-led growth	1980s	Export-led growth	High growth
China	Export-led growth	High growth	Export-led growth	1980s	Export-led growth	High growth

5. Economic Globalization and Developmental Strategy in Japan and Korea

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