# ONCE IN GOLCONDA

A TRUE DRAMA OF WALL STREET
1920-1938

JOHN BROOKS

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# Once In Golconda A True Drama Of Wall Street 1920 1938

Steven Kahl, Michael Cusumano, Brian S. Silverman

#### Once In Golconda A True Drama Of Wall Street 1920 1938:

Once in Golconda John Brooks, 1999-09-21 Once in Golconda In this book John Brooks who was one of the most elegant of all business writers perfectly catches the flavor of one of history s best known financial dramas the 1929 crash and its aftershocks It's packed with parallels and parables for the modern reader From the Foreword by Richard Lambert Editor in Chief The Financial Times Once in Golconda is a dramatic chronicle of the breathtaking rise devastating fall and painstaking rebirth of Wall Street in the years between the wars Focusing on the lives and fortunes of some of the era s most memorable traders bankers boosters and frauds John Brooks brings to vivid life all the ruthlessness greed and reckless euphoria of the 20s bull market the desperation of the days leading up to the crash of 29 and the bitterness of the years that followed Praise for Once in Golconda A fast moving sophisticated account embracing the stock market boom of the twenties the crash of 1929 the Depression and the coming of the New Deal Its leitmotif is the truly tragic personal history of Richard Whitney the aristocrat Morgan broker and head of the Stock Exchange who ended up in Sing Sing Edmund Wilson writing in the New Yorker As Mr Brooks tells this tale of dishonor desperation and the fall of the mighty it takes on overtones of Greek tragedy a king brought down by pride Whitney's sordid history has been told before But in Mr Brooks's hands the drama becomes freshly shocking Wall Street Journal It's all there in Once in Golconda the avarice of an era that favored the rich and the later anguish of myriads of speculators doomed by a bloated market easy credit and their own cupidity and stupidity Saturday Once in Golconda John Brooks, 2008 Once in Golconda is a dramatic chronicle of the breathtaking rise Review devastating fall and painstaking rebirth of Wall Street in the years between the wars Focusing on the lives and fortunes of some of the era's most memorable traders bankers boosters and frauds John Brooks brings to vivid life all the ruthlessness greed and reckless euphoria of the 20s bull market the desperation of the days leading up to the crash of 29 and the The Hellhound of Wall Street Michael bitterness of the years that followed Barnes and Noble website Perino, 2010-10-14 A gripping account of the underdog Senate lawyer who unmasked the financial wrongdoing that led to the Crash of 1929 and forever changed the relationship between Washington and Wall Street In The Hellhound of Wall Street Michael Perino recounts in riveting detail the 1933 hearings that put Wall Street on trial for the Great Crash Never before in American history had so many financial titans been called to account before the public and they had come within a few weeks of emerging unscathed By the time Ferdinand Pecora a Sicilian immigrant and former New York prosecutor took over as chief counsel the investigation had dragged on ineffectively for nearly a year and was universally written off as dead The Hellhound of Wall Street provides a minute by minute account of the ten dramatic days when Pecora turned the hearings around cross examining the officers of National City Bank today's Citigroup particularly its chairman Charles Mitchell one of the best known bankers of his day Mitchell strode into the hearing room in obvious disdain for the proceedings but he left utterly disgraced Pecora s rigorous questioning revealed that City Bank was guilty of shocking financial abuses from selling

worthless bonds to manipulating its stock price Most offensive of all was the excessive compensation and bonuses awarded to its executives for peddling shoddy securities to the American public Pecora became an unlikely hero to a beleaguered nation. The man whom the press called the hellhound of Wall Street was the son of a struggling factory worker Precocious and determined he became one of New York s few Italian American lawyers at a time when Italians were frequently stereotyped as anarchic criminals. The image of an immigrant lawyer challenging a blue blooded Wall Street tycoon was just one more sign that a fundamental shift was taking place in America By creating the sensational headlines needed to galvanize public opinion for reform the Pecora hearings spurred Congress to take unprecedented steps to rein in the freewheeling banking industry and led directly to the New Deal's landmark economic reforms A gripping courtroom drama with remarkable contemporary relevance. The Hellhound of Wall Street brings to life a crucial turning point in American financial history

Higher Neal Bascomb, 2004-09-21 The Roaring Twenties in New York was a time of exuberant ambition free flowing optimism an explosion of artistic expression in the age of Prohibition New York was the city that embodied the spirit and strength of a newly powerful America In 1924 in the vibrant heart of Manhattan a fierce rivalry was born Two architects William Van Alen and Craig Severance former friends and successful partners but now bitter adversaries set out to imprint their individual marks on the greatest canvas in the world the rapidly evolving skyline of New York City Each man desired to build the city's tallest building or skyscraper Each would stop at nothing to outdo his rival Van Alen was a creative genius who envisioned a bold contemporary building that would move beyond the tired architecture of the previous century By a stroke of good fortune he found a larger than life patron in automobile magnate Walter Chrysler and they set out to build the legendary Chrysler building Severance by comparison was a brilliant businessman and he tapped his circle of downtown old money investors to begin construction on the Manhattan Company Building at 40 Wall Street From ground breaking to bricklaying Van Alen and Severance fought a cunning duel of wills Each man was forced to revamp his architectural design in an attempt to push higher to overcome his rival in mid construction as the structures rose floor by floor in record time Yet just as the battle was underway a third party entered the arena and announced plans to build an even larger building This project would be overseen by one of Chrysler's principal rivals a representative of the General Motors group and the building ultimately became known as The Empire State Building Infused with narrative thrills and perfectly rendered historical and engineering detail Higher brings to life a sensational episode in American history Author Neal Bascomb interweaves characters such as Al Smith and Governor Franklin Delano Roosevelt leading up to an astonishing climax that illustrates one of the most ingenious and secret architectural achievements of all time The Creation and Destruction of Value Harold James, 2012-10-22 Harold James examines the vulnerability and fragility of processes of globalization both historically and in the present This book applies lessons from past breakdowns of globalization above all in the Great Depression to show how financial crises provoke backlashes against global integration against the mobility of capital or goods but also against flows

of migration By a parallel examination of the financial panics of 1929 and 1931 as well as that of 2008 he shows how banking and monetary collapses suddenly and radically alter the rules of engagement for every other type of economic activity Increased calls for state action in countercyclical fiscal policy bring demands for trade protection In the open economy of the twenty first century such calls are only viable in very large states probably only in the United States and China By contrast in smaller countries demand trickles out of the national container creating jobs in other countries. The international community is thus paralyzed and international institutions are challenged by conflicts of interest The book shows the looming psychological and material consequences of an interconnected world for people and the institutions they create The **Common Sense of Money and Investments** Merryle Stanley Rukeyser, 1999-09-24 In a world where ridiculously hyped tomes promising instant financial euphoria for ordinary citizens now vie with counsel on health and sex in every bookstore old fashioned common sense still takes the prize Most of the would be gurus not to mention their customers would have been better off to read this one first From the foreword by Louis Rukeyser Timeless common sense investment advice from an uncommonly sensible market observer The small investor frequently inquires whether a particular stock represents a safe speculation His is a fantastic quest something like a search for dry water or still motion. The success magazines are seemingly developed on the theory that if everyone works diligently enough 110 million bank presidencies will open up unless their judgment is extraordinarily discriminating those who get in on the ground floor are more than likely to end up in the basement To succeed fully an individual must gain control of himself and regulate potential wayward tendencies which exist more or less in all individuals and which if uncontrolled lead him astray financially Before he can obtain economic independence through his own efforts he must first be master of his own soul **History and Strategy** Steven Kahl, Michael Cusumano, Brian S. Silverman, 2012-09-03 In this volume strategy scholars business historians and economic historians are brought together to develop a volume that explores the complementarities of approaches **Wayward Capitalists** Susan P. Shapiro,1987-03-01 Recounts actual cases of security frauds explains how the SEC investigates the securities market and suggests new policies to strengthen the SEC s role as government watchdog **HypnoTrading** Catherine Stott, 2016-01-11 Trading is a minefield of psychological and emotional challenges Hypnotherapy and neuro linguistic programming NLP techniques are commonly used by psychotherapists to help traders defeat these challenges and become more profitable Now for the first time these approaches are made available to all in HypnoTrading a brand new step by step practical guide on how to use the latest psychotherapeutic approaches in the trading environment HypnoTrading teaches a number of self help solutions to make your mindset more positive control your emotions and enhance your ability to deal with the common psychological issues traders face You will discover the power of hypnosis and how to use self hypnosis with NLP and Havening a cutting edge psycho sensory technique to identify and master the issues that inhibit your trading performance With these methods you will make better trading decisions perform in a more calm and consistent manner and improve your

trading results A wide range of practical techniques and activities are provided throughout These have been designed specifically to combat the psychological challenges faced by traders Once you are accustomed to using these techniques you will have your own toolkit that you can use as often as required to help you change your mindset and improve your psychological approach to trading You will be amazed at the impact a positive mindset freedom from stress anxiety and fear and an ability to move on from losing trades will have on your trading results HypnoTrading is your guide to making these changes Anatomy of the Bear Russell Napier,2016-01-18 How does one spot the bottom of a bear market What brings a bear to its end There are few more important questions to be answered in modern finance Financial market history is a guide to understanding the future Looking at the four occasions when US equities were particularly cheap 1921 1932 1949 and 1982 Russell Napier sets out to answer these questions by analysing every article in the Wall Street Journal from either side of the market bottom In the 70 000 articles he examines one begins to understand the features which indicate that a great buying opportunity is emerging By looking at how markets really did work in these bear market bottoms rather than theorising how they should work Napier offers investors a financial field guide to making the best provisions for the future This new edition includes a brand new preface from the author and a foreword by Merryn Somerset Webb

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