

OMVIC Chapter 1-18 study guide possible questions and answers 2024-2025

What is the primary legislation governing Ontario's retail automotive sector? -
Motor
Vehicle Dealers Act, 2002

Which body or agency enforces MVDA? - OMVIC

List Three Functions carried out by OMVIC - 1) Administers and enforces
the MVDA 2) Inspects dealers
3) Maintains a complaint line for
consumers 4) Conducts
investigations
5) Conducts disciplinary
hearings 6) Conducts
prosecutions
7) Administers the Compensation Fund

How many people compose OMVIC's board of directors? How many
dealers? How many consumers? - 12 total
9 dealer
3 consumer

Briefly explain the "Transactional Fee Program" - Under the transaction fee
program, dealers are required to remit \$10 for each vehicle sold or leased
(included fleet and "as is" transactions) to OMVIC. These funds are remitted
annually with the dealers registration renewal fee.

True or False: The transaction fee can be passed along to the customer? -
True

True or False: Under the Transaction Fee Program, dealers are required to
remit \$10 (to OMVIC) for each retail vehicle sold or leased? - True

What information is OMVIC required to make available to the public? - 1)
A dealer's business name, address and phone number

2) A salesperson's name

3) Any proposal to refuse to renew, suspend or revoke the registration of
a dealer or salesperson

Should OMVIC determine a dealer's advertising to be false or misleading,
what powers does OMVIC have to stop or correct it? - OMVIC may issue an
order requiring the dealer to cease publication and/or issue a retraction or
correction

Omvic Study Guide

G Thomas



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