

The principles of PRINCE2

The project management framework known as PRINCE2 is based upon a set of principles. These principles are the bedrock and foundations upon which everything else in the framework is based.

Universal

PRINCE2 is based upon these principles for a very simple reason. By being principles-based, it means that the framework can be applied to any shape, size or type of project. In this way, the principles can be universally applied, both to a small in-house company project based here in London, or equally to a massive international aid project spanning many borders commissioned by the United Nations.

Best practices

These principles have also been proven in practice over many years to be the most effective ways of managing projects i.e. they are based upon modern best practices in project management. This means they can be applied directly on projects and the project management team does not need to "re-invent the wheel" by creating their own project management method from scratch.

Empowering

The principles are also empowering to the project management team because they can give them added confidence and an ability to shape and manage their projects.

So, let's take a look at each of these principles in turn.

Continued business justification

The first principle of PRINCE2 emphasises that there must always be a viable Business Case driving the project.

Business Case

The Business Case is updated throughout the project, as well as being used when starting up the project. If the factors underlying the Business Case change in such a way that the expected benefits are no longer likely to be realised, then the project should be closed prematurely.

Changes detrimental to the Business Case are often linked to the economy; for example, the recent

worldwide recession led to many major building projects being brought to a halt.

This principle also applies if the project is compulsory (e.g. required to achieve compliance with new legislation) - the organization will require justification of the particular project chosen, as there may be several options available that yield different costs, benefits and risks.

The Business Case contains the reasons for running the project, with the expected benefits documented in measureable terms. In PRINCE2, the benefits expected from a project are subject to tolerances; if they drop below those tolerances, then the Business Case is no longer viable.

For example, if a project is mandated for the purpose of making a profit, then the mandate should identify the threshold of profit that determines the viability of the Business Case. If the expected profit drops below that threshold, due to changes in circumstances, the project should be stopped.

According to PRINCE2, project work should be broken down into stages, for ease of manageability. The Business Case is updated by the Project Manager at the end of a stage and the Project Board will be presented with this updated documentation when they assess the project at a stage boundary.

At a stage boundary the Board will decide if the Business Case remains viable, before authorising the plan for the next stage. If the viability of the Business Case raises concerns during a stage, a project issue can be raised to bring the matter to the attention of the Board as soon as possible, and before the end of stage assessment.

In the event of a project being closed prematurely, the organization must ensure that lessons are learned about the cause of the failure. In addition, every attempt should be made to derive maximum benefit from any outputs and outcomes that had been achieved by the project.

Official Prince2 Manual Only

Arthur Tatnall, Mary Webb



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PRINCE2 Study Guide David Hinde, 2018-05-08 Everything you need to pass the PRINCE2 with flying colors The PRINCE2 Study Guide Second Edition offers comprehensive preparation for the latest PRINCE2 exam Covering 100 percent of the exam objectives this guide provides invaluable guidance that will help you master both the material and its applications indeed a practice centered approach helps you learn by doing to help you internalize PRINCE2 concepts on a deeper level Although the exam is heavily focused on detailed business process this guide s accessible writing and real world approach make learning fun Each chapter poses a common project challenge and walks you through the solution based on essential PRINCE2 principles A year of FREE access to electronic study aids allows you to study anywhere at any time and expert instruction throughout breaks complex topics down into easily digestible concepts The PRINCE2 exam is challenging but thorough preparation is your best defense Conceptual knowledge is important but it isn t enough knowledge is only useful if you can apply it This book is designed as your personal PRINCE2 coach Master 100 percent of the PRINCE2 exam objectives Apply your knowledge to real world workplace scenarios Test your understanding with challenging review questions Access sample questions electronic flashcards and other study aids PRINCE2 is globally recognized as one of the premier project management credentials while less expansive than the PMP the PRINCE2 is more intense and tightly focused on detailed business processes Companies around the world are in need of qualified project management professionals to optimize processes and boost organizational performance and the PRINCE2 certification puts you on the map as a validated professional If you re ready to take on your next challenge the PRINCE2 Study Guide Second Edition is your ultimate companion for complete preparation

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PRINCE2 For Dummies Nick Graham,2010-04-01 Whatever your project no matter how big or small PRINCE2 For Dummies 2009 Edition is the perfect guide to using this project management method to help ensure its success Fully updated with the 2009 practice guidelines this book will take you through every step of a project from planning and establishing roles to closing and reviewing offering practical and easy to understand advice on using PRINCE2 It also shows how to use the method when approaching the key concerns of project management including setting up effective controls managing project risk managing quality and controlling change PRINCE2 allows you to divide your project into manageable chunks so you can make realistic plans and know when resources will be needed PRINCE2 For Dummies 2009 Edition provides you with a comprehensive guide to its systems procedures and language so you can run efficient and successful projects PRINCE2 For Dummies 2009 Edition includes Part I How PRINCE Can Help You Chapter 1 So What's a Project Method and Why Do I Need to Use One Chapter 2 Outlining the Structure of PRINCE2 Chapter 3 Getting Real Power from PRINCE2 Part II Working Through Your Project Chapter 4 Checking the Idea Before You Start Chapter 5 Planning the Whole Project Initiation Chapter 6 Preparing for a Stage in the Project Chapter 7 Controlling a Stage Chapter 8 Building the Deliverables the Work of the Teams Chapter 9 Finishing the Project Chapter 10 Running Effective Project Boards Part III Help with PRINCE Project Management Chapter 11 Producing and Updating the Business Case Chapter 12 Deciding Roles and Responsibilities Chapter 13 Managing Project Quality Chapter 14 Planning the Project Stages and Work Packages Chapter 15 Managing Project Risk Chapter 16 Controlling Change and Controlling Versions Chapter 17 Monitoring Progress and Setting Up Effective Controls Part IV The Part of Tens Chapter 18 Ten Ways to Make PRINCE Work Well Chapter 19 Ten Tips for a Good Business Case Chapter 20 Ten Things for Successful Project Assurance Part V Appendices Appendix A Looking into PRINCE Qualifications Appendix B Glossary of the Main PRINCE2 Terms

Planning a PRINCE2 Project In A Day For Dummies Nick Graham,2012-05-23 Whether you're very experienced in running projects or absolutely new to it PRINCE2 can help you run your projects more effectively Planning a PRINCE2 Project In a Day For Dummies is designed to give you a one day steer into the essentials of running the Initiation stage of a PRINCE2 project It focuses on just one process Initiating a Project and one theme Plans This quick handy guide is essential reading for anyone undertaking a new PRINCE2

project and for those interested in learning more about how PRINCE2 can improve their projects Open the book and find Planning the work of your project Deciding on appropriate controls Working up a detailed Business Case Creating your PID or Project Initiation Documentation Online resources include Ten tips for a good business case PRINCE2 glossary Gallery of images from the book *Improving project performance using the PRINCE2 maturity model (P2MM)* Andy Murray, Mike Ward, 2007-07-31 The purpose of the guide is to help organisations gain full value from the PRINCE2 method by providing practical advice on using its Maturity Model P2MM The guide shows how P2MM can be used to help implement PRINCE2 for first time users re invigorate existing implementations help organisations improve their project performance as a benchmark to assess organisational capability and plan improvements as a means of gaining external recognition for organisational capability and as part of a wider goal to improve Portfolio Programme and Project Management performance **CIMA Official Learning System Integrated Management** Ann Norton, 2008-09-10 The 2009 edition of CIMA s Official Learning Systems has been written in conjunction with the Examiner to fully reflect what could be tested in the exam Fully revised with additional readings and examples the 2009 Learning Systems provide complete study material for the May and November 2009 exams The fully revised paperback editions feature colour throughout and includes practice questions throughout complete revision section topic summaries recommended reading articles from a range of journals Q A s CIMA Learning Systmes are the only study materials endorsed and recommended by CIMA [Agile for responsive organizations - A Pocket Guide](#) Jeroen Venneman, Rik de Groot, Theo Gerrits, 2017-09-27 Agile is a philosophy that ensures business results especially in this rapidly changing world The foundation for the focus on result is based on continuous improvement of customer satisfaction Customer Excellence The ideas originated in the world of software development but is more widely applicable This book is about applying Agile from team level to the level of the whole organization It is the guide in the transformation to a structured Agile way of working and a reference for those who already are Agile and want to take it to the next step The book provides a good foundation for the Certify to inspire program of the Agile Consortium with certification at the level of Agile Foundation Practitioner and Master This pocket guide is intended for anyone who is or will get involved in the transformation to Agile The book is particularly aimed at managers team members and coaches Topics covered Agile at organization level Agile project management Scrum combined with PRINCE2 measuring the transformation coaching styles Agile Lean and continuous improvement distributed teams directing self organizing teams Agile and governance and of course the book contains many practical tips The authors are Certified Agile Masters and their years of experience with Agile transformations are brought together in this book The answers to the many questions of managers teams and others are also included in this book The result is a convenient and practical overview of the Agile approach from team level up to organizational level as well as the main issues that you encounter in the transformation to an agile organization *CIMA Official Learning System Enterprise Management* Ann Norton, Jenny Hughes, 2009-09-02 CIMA Official

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Mastering Principles and Practices in PMBOK, PRINCE2, and Scrum Jihane Roudias, 2015. PMBOK, PRINCE2 and Scrum are today's three most widely recognized project management standards. The most successful project managers know how to draw on all three and often combine them to deliver their projects more effectively and efficiently. In *Mastering Principles and Practices in PMBOK, Prince2 and Scrum* Jihane Roudias shows project managers how these methods complement each other, how to integrate them and how to troubleshoot projects involving any or all of them. Roudias illuminates core project concepts, processes and areas of knowledge in each methodology, guides you in synthesizing them and reviews the types of difficulties you may encounter in each project process. Drawing on extensive personal experience, Roudias also emphasizes the importance of project risk management, monitoring and evaluation systems and demonstrates how to use them to make timely and informed decisions at every stage of your project. For every project management practitioner and student pursuing PMBOK, PMI, PRINCE2 and/or Scrum certification or seeking to use these methodologies together to achieve better project performance.

CIMA Study Systems 2006: Integrated Management David Harris, 2005-08-26. The 2006 edition of CIMA's Official Study Systems have been fully updated to reflect changes in the syllabus. Updated to incorporate legislative and syllabus changes, the 2006 Study Systems provide complete study material for the May and November 2006 exams. The new edition maintains the popular loose leaf format and contains practice questions throughout, complete revision section, topic summaries, recommended reading articles from a range of journals. May 2005 Q & A's. The official study systems are the only study materials endorsed by CIMA. Updated to reflect changes in the syllabus with key sections written by examiners and assessors. Complete integrated package incorporating syllabus guidance, full text recommended articles, revision guides and extensive question practice.

Project Management Based on PRINCE2® 2009 edition Hans Fredriksz, Bert Hedeman, Gabor Vis van Heemst, 2012-06-01. For trainers, free additional material of this book is available. This can be found under the Training Material tab. Log in with your trainer account to access the material. Note: This book is available in several languages: English, Dutch. An increasing number of companies are working in a project-like manner using the PRINCE2 project management method. The advantages of a standard method are great: a uniform method of working and terminology makes projects comparable, transferable and

orderly Moreover PRINCE2 has additional qualities such as the standard no go go decision with each stage the Business Case at the centre of the project and clear agreements about who is responsible for what The book gives a faithful representation of the 2009 Edition of the PRINCE2 methodology with many lists serving as reference material for all project types and sizes Furthermore as the content of the book covers all specs for the PRINCE2 Foundation exams it can serve as a good basis for the PRINCE2 Foundation exams The three authors of this title have successfully combined their tremendous experience and made this available in a structured manner to those who are involved in controlling designing or managing projects And whatever they missed was added by a team of expert reviewers The content for this book is also intended for everyone doing projects in real world it covers more than the minimum reference that is necessary for the Foundation exam Therefore it is also very useful as a solid starting point for anyone studying for the PRINCE2 Practitioner exam Available in English and Dutch The Metis of Projects J.B. Berndt,2014-06-01

The Metis of Projects addresses veteran project manager Ben Berndt's unease with the use of established project management frameworks given their general inefficacy Despite the use of these frameworks it is estimated that some 30% of projects still fail because they deliver too late cost more than expected and or lack quality Often projects and their environments are too complex to be controlled by rather linear frameworks Where most practitioners define complexity as complicated most academics define complexity more correctly as interrelatedness In recent years the academic community has developed several level of complexity frameworks however these frameworks are not commonly known to practitioners and are therefore not regularly used And when examined further these frameworks appear to be merely environmental scans used to assess the level of complexity in the project management environment But projects also carry inherent complexity they are socially complex and it is this social complexity that paradoxically needs management Combined with personality assessments social network theory is used here to glean a better understanding of the social complexity in a project Berndt believes that following Hugo Letiche and Michael Lissack's emergent coherence concept managers should steer clear of frameworks in order to come to grips with the complex and so he introduces whole systems methodologies in which group understanding is used to continually set a next step Berndt concludes his study by describing his multi view multi tool participative project management style which he thinks best aligns with managing the complex **Passing the PRINCE2 Examinations** Ken Bradley,Stationery Office,2005-08-12

PRINCE2 Projects in Controlled Environments is a structured method for effective project management This publication is a guide for those intending to take the UKAS APM Group PRINCE2 Foundation and Practitioner examinations and also provides advice for those taking the APM Group Practitioner Re Registration examination It contains examples of multiple choice questions and specimen answers to questions about typical project management situations and supersedes the 2004 ed ISBN 0113309643

Construction Project Manager's Pocket Book Duncan Cartlidge,2020-04-30 The second edition of the Construction Project Manager's Pocket Book maintains its coverage of a broad range of project management skills from technical

expertise to leadership negotiation team building and communication However this new edition has been updated to include revisions to the CDM regulations changes to the standard forms of contract and other documentation used by the project manager the impact of BIM and emerging technologies implications of Brexit on EU public procurement other new procurement trends and ethics and the project manager Construction project management activities are tackled in the order they occur on real projects with reference made to the RIBA Plan of Work throughout This is the ideal concise reference which no project manager construction manager architect or quantity surveyor should be without **The PRINCE2 Practitioner** Colin Bentley, 2015-04-24 Struggling to apply the principles of PRINCE2 in practice Need guidance on adapting the process for smaller projects PRINCE2 for Practitioners provides the solution This practical reference matching the details and requirements of the 2009 PRINCE2 manual contains new and updated real life examples and case studies links between related components and processes and clear guidance on how to fine tune the method to help you manage projects successfully whatever the context and size An affordable alternative to expensive training this best selling handbook by PRINCE2 expert Colin Bentley is an indispensable addition to your project management bookshelf and a companion to the PRINCE2 for Beginners book If you have passed the PRINCE2 exams it will help you keep your knowledge and skills up to date to maintain registered status and enable you to apply the theory of PRINCE2 to everyday project work after certification

PRINCE2 Planning and Control Using Microsoft Project Paul E. Harris, 2010-06-03 This book is primarily a Microsoft Project book and designed to teach project management professionals who understand the PRINCE2 2009 and earlier versions of the PRINCE2 methodology to use Microsoft Project to plan and control a PRINCE2 projects It identifies which PRINCE2 processes may be handled with Microsoft Project and how the software may be effectively used to assist in managing a project The book is based on Microsoft Project 2007 but may be used with Microsoft Project 2003 2002 or 2000 as the book outlines the differences between the versions **IMDC-IST 2021** Abd-Alhameed Raed, A. Al-Hussaibi Walid, Rana Zubo, 2022-01-26 This book contains the proceedings of the Second International Conference on Integrated Sciences and Technologies IMDC IST 2021 Where held on 7th 9th Sep 2021 in Sakarya Turkey This conference was organized by University of Bradford UK and Southern Technical University Iraq The papers in this conference were collected in a proceedings book entitled Proceedings of the second edition of the International Multi Disciplinary Conference Theme Integrated Sciences and Technologies IMDC IST 2021 The presentation of such a multi discipline conference provides a lot of exciting insights and new understanding on recent issues in terms of Green Energy Digital Health Blended Learning Big Data Meta material Artificial Intelligence powered applications Cognitive Communications Image Processing Health Technologies 5G Communications Referring to the argument this conference would serve as a valuable reference for future relevant research activities The committee acknowledges that the success of this conference are closely intertwined by the contributions from various stakeholders As being such we would like to express our heartfelt appreciation to the keynote

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Therefore we expect to see you all at the next IMDC IST **Tomorrow's Learning: Involving Everyone. Learning with**

and about Technologies and Computing Arthur Tatnall, Mary Webb, 2018-01-25 This book constitutes the refereed post conference proceedings of the 11th IFIP TC 3 World Conference on Computers in Education WCCE 2017 held in Dublin

Ireland in July 2017 The 57 revised full papers and 10 short papers were carefully reviewed and selected from 116 submissions during two rounds of reviewing and improvement The papers are organized in the following topical sections futures of technology for learning and education innovative practices with learning technologies and computer science education and its future focus and development Also included is The Dublin Declaration which identifies key aspects of innovation development successes concerns and interests in relation to ICT and education **The Project Management**

Coaching Workbook Susanne Madsen, 2012-02-01 Take These Six Steps to Reach Your Project Management and Leadership Goals Starting with an insightful self assessment The Project Management Coaching Workbook Six Steps to Unleashing Your Potential offers tools questions reviews guiding practices and exercises that will help you build your roadmap to project management and leadership success Based on her experience as a coach and mentor Susanne Madsen offers a proven six step method designed to help you understand and articulate what you want to achieve and then assist you in achieving those goals This workbook will help project managers at any level overcome some of the most common challenges they face by Effectively managing a demanding workload Leading and motivating a team Building effective relationships with senior stakeholders Managing risks issues and changes to scope Delegating effectively

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