

(11.10.2009)

RBI Grade B Officer

Test-I: General Awareness

1. Which of the following statements about the BRIC countries is **not** correct?
 - 1) The four BRIC countries encompass over 25% of the world's land and 40% of world's population. They also hold a combined GDP (PPP) of about 15 trillion US\$.
 - 2) These four BRIC countries are the biggest and fastest growing/emerging global markets.
 - 3) As per an indication, in 2009 the Gross Domestic Product (GDP) of the BRIC countries will come down by a whopping 36% as compared to last year.
 - 4) The BRIC countries can contribute to building a harmonious world of lasting peace and common prosperity.
 - 5) The first summit of the BRIC was held in June 2009 in Russia.
2. The cheap imports from which of the following countries is giving a tough competition to Small and Medium Enterprises in India, especially when the global economic slowdown and weak domestic demand have already affected companies across sectors?
 - 1) China
 - 2) S. Korea
 - 3) Japan
 - 4) Russia
 - 5) None of these
3. Which of the following statements about the growth of Indian Economy in 2009-10 or the part of it, is correct ?
 - 1) Economy grew by 5.8 per cent during the period of January-March 2009.
 - 2) India's growth estimates prepared by the Reserve Bank of India (RBI) say that the growth would be in the band of 8.5 to 10.0 percent during the year 2009-10.
 - 3) The most promising growth of about 6 to 7.5% would be in the agriculture sector, which contributes around 60-70 per cent in the total GDP of India.
 - 4) Service sector, which is a stronghold of the economy, is also likely to grow at the rate of 13% during the year.
 - 5) All statements are correct
4. Which of the following is/are the reasons owing to which about 105 million new people are added to the list of hungry people and the total number of the same has reached about 1 billion?
 - (A) Unprecedented increase in food prices, particularly in poor nations
 - (B) Cut in the supply of foodgrains to poor nations by many European countries
 - (C) Sudden increase in population of the countries like

Uganda, Ethiopia, Sudan and Namibia as many refugees have taken shelter there.

- 1) Only A
 - 2) Only B
 - 3) Only C
 - 4) All A, B & C
 - 5) None of these
5. Which of the following statements about the reforms introduced in the pension sector is/are correct?
 - (A) Govt has allowed 26% Foreign Direct Investment (FDI) in the pension sector.
 - (B) A new regulatory and development authority has been set up to monitor the pension sector.
 - (C) Only three banks—HDFC Bank, Vysa Bank and Axis Bank—has been appointed as fund managers of the pension funds.
 - 1) Only A
 - 2) Only B
 - 3) All, A, B & C
 - 4) Only B & C
 - 5) Only A & B
6. As per the projections made by the Reserve Bank of India (RBI), the credit flow expansion during the current financial year should be to the tune of
 - 1) 10%
 - 2) 15%
 - 3) 30%
 - 4) 25%
 - 5) 20%
7. As we all know, Govt of India is giving much emphasis these days on the development of Small and Medium Enterprises (SMEs). Which of the following statements reflects the importance of the SME sector in the Indian economy?
 - (A) The Govt is following a policy of keeping some items reserved for SMEs only. Hence a good number of items for local consumption come from these alone.
 - (B) The main advantages of SMEs are reduction of regional imbalances, low investment, greater operational flexibility and low production cost. This helps in good control over prices of such items in local markets.
 - (C) A very large number of people are employed in this sector and this sector is the second largest employer in India, after agriculture.
 - 1) Only A
 - 2) Only B
 - 3) Only C
 - 4) All A, B & C
 - 5) None of these
8. After the latest global slowdown and financial crisis, a debate is going on "Dollar Hegemony". What does it really mean? In simple terms,
 - (A) it is the trade practice prevalent all over the world in which USA provides dollars and the rest of the world manufactures the commodities which dollars can purchase.
 - (B) it is the situation in which all the nations are forcefully required to evaluate their local currencies

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