

Short Answer Questions

- 1 Able Industry pays its employees every week on Friday. The BC Company has five employees, each employee makes \$1600.00 per pay. All employee falls under both the BC and Fed the basic exemption - Claim Code 1. This is the employees' first pay period. Using the Payroll Online Calculator on Canada Revenue's site, calculate the company's payroll for February 12, 2022. (10 marks)
- ❖ Journalize the employee and employer entries for payroll for this pay period below (create ONE journal entry using TOTAL amounts for the 5 employees).
 - ❖ Journalize the remittance to the Receiver General for this pay run only.

Feb 12	Salaries Expense	8000	
	CPP Payable		436.8
	EI Payable		126.4
	Income Tax Payable		1514.05
	Bank-Chequing		5922.75
Feb 12	CPP Expense	436.8	
	CPP Payable		436.8
	EI Expense	126.4	
	EI Payable		126.4
Mar 15	CPP Payable	873.6	
	EI Payable	303.36	
	Income Tax Payable	1514.05	
	Bank-Chequing		2691.01

- 2 The boss has let you know that he has hired a new employee. What information do you need now to get this employee on the payroll? (2 marks)

Name/Address/Telephone no./DOB
Pay Rate/ First Day/ Deductions
TD1/No. of pay periods

Payroll Register 2chapter Quiz

Jiyuan Zhang



Payroll Register 2chapter Quiz:

Reviewing **Payroll Register 2chapter Quiz**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Payroll Register 2chapter Quiz**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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