

5. The company of Florida Enterprises paid the following wages during the year:

M. Rutherford (owner)	\$63,000
T. Johnson (supervisor)	47,530
M. Lundeen (clerk)	31,200
A. Olson (maintenance worker)	8,000
S. Carlstrom (accountant)	6,000

In addition, the company owed Johnson \$300 for work performed but not yet paid to him. Payment for this work will be paid in January of next year. The state unemployment tax rate for the company is 4.9% on the first \$11,000 of each employee's earnings. Compute:

- (5 points) What is the amount of taxable wages for FUTA for the year? _____
- (2 points) Net FUTA tax for the company for the year _____
- (5 points) What is the amount of taxable wages for SUTA for the year? _____
- (2 points) SUTA tax for the year _____

Payroll Accounting Chapter 5 Answers

Muhammad Nauman Malik



Payroll Accounting Chapter 5 Answers:

Payroll Accounting Paula Y. Mooney, J. Lowell Mooney, 1994 Published annually in December Payroll Accounting covers the latest developments in payroll tax law wages payroll operations employment practices and hospital insurance *Payroll Accounting* Bernard J. Bieg, 2002-11 This market leading Payroll Accounting text workbook illustrates the calculation of payroll payroll taxes and the preparation of records and reports that form the foundation of a payroll system QuickBooks 2012 All-in-One For Dummies Stephen L. Nelson, 2011-12-27 Explains how to use the small business finance program to prepare and print invoices produce income statements and cash flow reports manage payroll write checks pay bills and monitor inventory **Solutions Manual Volume I Chapters 1-12 to Accompany Fundamental Accounting Principles** Kermit D. Larson, 2004-08 O Level Accounting Paper 1 (Topical & Yearly) 101 Muhammad Nauman Malik, 2019-09-30 Accounting Paper 1 O Level Topical Yearly **Mastering Financial Accounting Essentials** Stuart A. McCrary, 2009-11-02 An indispensable hands on guide to financial accounting In light of recent accounting scandals it is critical that all financial practitioners understand and play by the rules of the accounting field Starting from the assumption that the reader is not familiar with any accounting jargon Mastering Financial Accounting Essentials presents material in a way that explains the key features of modern accounting step by step and helps you develop an intuitive understanding of accounting Each chapter presents important accounting concepts from inventory valuation methods and the timing of erosion of productive assets to how internal managers calculate ratios and trends to evaluate business efficiency For those who need to understand the language and law of this discipline in order to communicate effectively with accountants and clients Mastering Financial Accounting Essentials will be an indispensable guide **Peachtree For Dummies** Elaine Marmel, Diane Koers, 2007-09-19 Not feeling too peachy about computerizing your accounting system Relax Peachtree For Dummies 3rd Edition will show you how to set up your company in Peachtree and then use it to pay bills invoice customers pay employees produce financial reports and more You'll quickly discover how Peachtree can save you time effort and money so that you no longer have to do your accounting by hand or pay someone else to do it for you Publishing to coincide with the latest release of Peachtree this third edition is revised to cover the newest updates and enhancements made to the most recent version of Peachtree Veteran authors Elaine Marmel and Diane Koers break down the capabilities of Peachtree Premium Accounting from building an effective chart of accounts to customizing forms and modifying reports to setting up default information that will save you time down the line You'll also discover how to Work with purchase orders Sell products and services Generate invoices Track project costs Produce income statements Back up and restore data Balance accounts Manage inventory Handle customer prepayments Pay for purchase orders with a credit card Keep your account information safe Packed with examples of everyday real life situations Peachtree For Dummies 3rd Edition is the reference you need so that you can put Peachtree to work for you and get the job done quickly and correctly Accounting Principles Jerry J. Weygandt, Paul D. Kimmel, Jill E.

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