# OCR F582 Economics Annotated Essay Pack

This essay pack contains 11 essays that include past paper questions as well as variations on past paper questions. The original questions are indicated below.

Comments and suggestions are welcome at EnhanceTuition@gmail.com!

Discuss how an increase in AS may affect output and inflation. (variation of June 2009)

Discuss the consequences of unemployment.

Discuss the economic effects of a reduction in unemployment. (June 2009)

Discuss the effectiveness of a rise in government spending in promoting economic growth.

Discuss the benefits of a fall in the rate of inflation.

Discuss the effectiveness of lowering the rate of interest in order to stimulate growth.

(June 2011)

# Ocr Economics 2question Paper F582

**Terry Cook (Economics teacher)** 

#### Ocr Economics 2question Paper F582:

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studies Build their quantitative skills with worked examples Accurately explain key economic concepts and issues by learning the key terms throughout the text and in the end of section glossaries Prepare for exams with practice questions and activities throughout the book Contents Introduction Section 1 Microeconomics Part 1 Scarcity and choice Chapter 1 Introducing economics Part 2 How competitive markets work Chapter 2 The coordination problem Chapter 3 The nature of demand Chapter 4 The nature of supply Chapter 5 Market equilibrium and the price system Chapter 6 Prices and resource allocation Part 3 Market failure and government intervention Chapter 7 Market failure and externalities Chapter 8 Other forms of market failure Chapter 9 Government intervention and government failure Microeconomics key terms Microeconomics practice questions Section 2 Macroeconomics Part 4 Economic policy objectives and indicators of macroeconomic performance Chapter 10 Macroeconomic performance 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