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Nodal Logistics Corporation is a Real Estate Investment Trust (REIT) that focuses acquisition of industrial warehouses and logistics property in high density markets. It aims the majority of its revenues from rents and leases. With this intention in strengthening its long term profitable position, NLC is planning to acquire (including EIS review for an EIS EIS review) industrial property (leased to Rio Paulo, Brazil) that Rio Paulo had EIS review review and it includes industrial space including warehouses, shipping, adjacent areas to Rio Paulo combined with adjacent areas in industrial space. As this process is the acquisition, construction, and possession of industrial facilities, Rio Paulo seems to be an attractive building trade. Nodal subject faces a number of challenges in regard to move to Brazilian market. First challenge NLC would face is its company with the highly volatile Brazilian currency. Secondly, currency funds as a non-Brazilian parent in the form of dividends and that is a hurdle. Thirdly, local supply contracts (commitment) in Brazilian (Rio) is a real challenge. Nodal must have writing all industrial real estate agreements in U.S. dollars, which had been

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