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ACTIVITY 2

Required:

Use the information provided below to draw up the following accounts in the General Ledger of JJ Stores on 30 September 2017:

- Capital: James
- Current account: Julie
- Appropriation account.

Information:

The following balances appeared in the books of JJ Stores on 30 September 2017:

The form of the leading forms of the property		
Capital: Julie	R600 000	
Capital: James	R400 000	
Current account: Julie	R25 000	(unfavourable)
Current account: James	R34 000	
Drawings: Julie	R90 000	
Drawings: James	R110 000	

Adjustments and additional information:

- The owners took clothing for personal use from the store. Julie took clothing to the value of R800 and James to the value of R1 590. No entry has been made of this.
- James contributed R40 000 additional capital on 1 December. This was recorded on the day.
- 3. Net profit for the year amounted to R287 800.
- 4. The partnership agreement stipulates the following:
 - Each partner is entitled to a salary of R60 000 p.a.
 - Interest on capital is calculated at 10% p.a. on capital balances at the end of the year.
 - The remaining profit or loss must be shared between Julie and James in the ratio 2:1.

ACTIVITY 3

Required:

- Use the information provided below to draw up the following accounts in the General Ledger of H & L Stores on 30 April 2015:
 - Capital: Harry
 - Current account: Louis
 - Appropriation account
- 2. Explain the difference between primary distribution and final distribution.
- 3. Name FOUR things you would find in a partnership agreement.

Information:

The following balances appeared in the books of H & L Stores on 30 April 2015:

Capital: Louis R550 000 Capital: Harry R400 000

Current account: Louis R25 000 (favourable) Current account: Harry R34 000 (unfavourable)

Drawings: Louis R108 000 Drawings: Harry R94 000

Adjustments and additional information:

- The owners took cash for personal use from the store. Louis took R2 200 and Harry took R3 190. No entry has been made of this.
- Harry contributed R80 000 additional capital on 1 November 2014. This was properly recorded.
- Net profit for the year amounted to R418 000.

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web solution fairly straightforward energy is power times time electric power is voltage times current energy is a scalar so just add up the parts of the cycle and double each to get the total e pt vit e $2\ 1825\ v\ 7\ 5\ a\ 30\ s\ 240\ v\ 1\ 5\ a\ 60\ s\ e\ 864\ 000\ j$ work energy and power problem sets the physics classroom - May $06\ 2022$

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web 1 a 50 kg person runs up the stairs 10 meters high in 2 minutes acceleration due to gravity g is 10 m s2 determine the power known mass m 50 kg height h 10 meters acceleration due to gravity g 10 m s2 time interval t 2 minute 2 60 120 seconds wanted power p solution formula of power p w t