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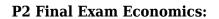
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## Economics Final Exam

- 1. Free products differ from economic products in that they are
  - a. Intangible
  - b. Not scarce
  - Scarce but not useful
  - d. Not transferable
- A washing machine in a laundromat is classified as
  - a. An intangible good
  - b. A natural resource
  - c. A capital good
  - d. A consumer good
- 3. Which of the following is an advantage of establishing a partnership?
  - a. Limited life
  - b. Shared decision making
  - Unlimited liability
  - d. Decisions are made slowly

# **P2 Final Exam Economics**

**VM** Jensen



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