
PLATO Economics End of Semester Test 2023-2024 Questions & Answers 100% Correct(GRADED A+)

absolute advantage - ANSWER-the advantage gained when a country's per-unit production cost is lower than that of other countries

acceptability - ANSWER-the property of a good or service being universally acceptable in an economy

allocation of resources - ANSWER-the distribution of available resources according to the demands and needs of society

appreciation - ANSWER-an increase in a currency's value

Asia-Pacific Economic Cooperation (APEC) - ANSWER-an economic forum with 21 members that promotes free trade

assembly line - ANSWER-a manufacturing process in which product parts pass through a series of machines (or workers) that assemble them into a final product

barrier to entry - ANSWER-an obstacle that prevents competition from entering the market

Board of Governors - ANSWER-a seven-member board that oversees the Federal Reserve System

budget deficit - ANSWER-a situation in which the government's expenditures exceed its revenue

budget surplus - ANSWER-a situation in which the government's revenue exceeds its expenditures

capital - ANSWER-the buildings, equipment, and human skills used to produce goods and services

cartel - ANSWER-a formal organization of companies that collectively coordinates production and price

Plato Economics Mastery Test Answers

Daniel F McAuley



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Resources in Education ,1990 *Exploring Economics* Robert L. Sexton,Peter Fortura,2006 Exploring Economics First Canadian Edition offers students a lively back to the basics approach designed to take the intimidation out of economics With its short self contained learning units and its carefully chosen pedagogy graphs and photos this text will help student s master and retain the principles of economics *The Journal of Education* ,1890 *U.S. Government Research & Development Reports* ,1967 **The Substance of Morality** Lyndon H. LaRouche, Jr., Scientific and technological progress as such are indispensable for the continued progress of the entirety of our species However when and whether progress or even retrogression occurs is never automatic the actual outcome is a result of what we term cultural factors as much as impulses attributable to progress in discovery of higher physical principles as such *The Nation* ,1919 **Resources in Education** ,1990 **Bibliography of Scientific and Industrial Reports** ,1967 [Government Reports Announcements & Index](#) ,1979-02 **Bulletin of the Atomic Scientists** ,1959-02 The Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security Founded by Manhattan Project Scientists the Bulletin s iconic Doomsday Clock stimulates solutions for a safer world **Journal of Computer-based Instruction** ,1978 [Normal Instructor and Teachers World](#) ,1922 [Education Abstracts](#) ,1939 **Liberal Education** ,1943 Includes the Association s proceedings [Association of American Colleges Bulletin](#) Association of American Colleges,1942 Includes the Association s Proceedings *Electronic Education* ,1981 *The Philosopher's Index* ,1983 Vols for 1969 include a section of abstracts [Books in Print](#) ,1962 **El-Hi Textbooks in Print** ,1982 **Christian Register and Boston Observer** ,1934

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