



**NATIONAL
SENIOR CERTIFICATE**

GRADE 11

NOVEMBER 2023

**ECONOMICS P1
MARKING GUIDELINE**

MARKS: 150

This marking guideline consists of 16 pages.

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Accountability in the Economic and Monetary Union Menelaos Markakis, 2020-04-02 Following the financial and public debt crisis the EU's Economic and Monetary Union EMU has been under intense political scrutiny The measures adopted in response to the crisis have granted additional powers to the EU and national authorities the exercise of which can have massive implications for the economies of the Member States financial institutions and of course citizens The following questions arise how can we hold accountable those institutions that are exercising power at the national and EU level What is the appropriate level type and degree of accountability and transparency that should be involved in the development of the EU's governance structures in the areas of fiscal and economic governance and the Banking Union What is the role of parliaments and courts in holding those institutions accountable for the exercise of their duties Is the revised EMU framework democratically legitimate How can we bridge the gap between the citizens and the institutions that represent them and those institutions that are making these important decisions in the field of economic and monetary policy This book principally examines the mechanisms for political and legal accountability in the EMU and the Banking Union It examines the implications that the reforms of EU economic governance have had for the locus and strength of executive power in the Union as well as the role of parliaments and other political fora and courts in holding the institutions acting in this area accountable for the exercise of their tasks It further sets out several proposals regarding transparency accountability and legitimacy in the EMU

Economic and Monetary Union Michele Chang, 2016-07-29 This accessible introductory text provides a comprehensive and accessible account of the evolution of the Eurozone from its beginnings in fixed exchange rate systems through to the aftermath of the sovereign debt crisis It examines why the EMU was created what went wrong to bring about the global financial crisis and why countries were affected so differently It assesses the impact of monetary union both in Europe and beyond and evaluates the prospects for the Euro as an international currency Recognising that political union has long been seen as part of monetary integration and that Eurozone membership often impacts domestic policy Chang widens the scope of her evaluation to include consider effects and developments that are not purely economic in scope Using theories drawn from economics and political science this book provides students with an up to date analysis of the recent reforms undertaken grounded in a long term perspective of the trajectory of European integration As well as suiting upper level undergraduate and Master's courses on European Monetary Union this text is beneficial for students of Politics International Relations and European Studies on more general courses to foster an understanding of the impact of the EMU on the wider functioning of the EU The text is filled with figures maps timelines and other pedagogical features to ensure this topic accessible to students of all levels

The Future of Financial Regulation Johan A. Lybeck, 2016-02-11 A number of changes have been made to the supervision and regulation of banks as a result of the recent financial meltdown Some are for the better such as the Basel III rules for increasing the quality and quantity of capital in banks but legal changes on both

sides of the Atlantic now make it much more difficult to resolve failing banks by means of taxpayer funded bail outs and could hinder bank resolution in future financial crises In this book Johan A Lybeck uses case studies from Europe and the United States to examine and grade a number of bank resolutions in the last financial crisis and establish which were successful which failed and why Using in depth analysis of recent legislation he explains how a bank resolution can be successful and emphasizes the need for taxpayer funded bail outs to create a viable banking system that will promote economic and financial stability

Fighting for Water Andreas Bieler, 2021-05-20 In the wake of the global financial crisis water services have come under renewed neoliberal assault across Europe At the same time the struggle against water privatization has continued to pick up pace from the re municipalization of water in Grenoble in 2000 to the United Nations declaration of water as a human right in 2010 In *Fighting for Water* Andreas Bieler draws on years of extensive fieldwork to dissect the underlying dynamics of the struggle for public water in Europe By analysing the successful referendum against water privatization in Italy the European Citizens Initiative on Water and Sanitation are a Human Right the struggles against water privatization in Greece and water charges in Ireland Bieler shows why water has been a fruitful arena for resistance against neoliberal restructuring

EU Law of Economic & Monetary Union Fabian Amtenbrink, Christoph Herrmann, 2020-05-21 Presenting a sweeping analysis of the legal foundations institutions and substantive legal issues in EU monetary integration The EU Law of Economic and Monetary Union serves as an authoritative reference on the legal framework of European economic and monetary union The book opens by setting out the broader contexts for the European project historical economic political and regarding the international framework It goes on to examine the constitutional architecture of EMU the main institutions and their legal powers the core legal provisions of monetary and economic union and the relationship of EMU with EU financial market and banking regulation The concluding section analyses the current EMU crisis and the main avenues of future reform

Transatlantic Politics and the Transformation of the International Monetary System Michelle Frasher, 2013-09-05 With original archival documents and interviews from the US and Europe Michelle Frasher brings the reader into the negotiating room with American German and French officials as they confronted the collapse of the Bretton Woods monetary system and made decisions that affected the course of European integration and the contemporary neoliberal order She identifies crisis as the catalyst for change in international monetary policies but argues that the causes of crisis originated from a multitude of factors such as market speculation American hegemony institutional flaws and ideational conflicts among the leaders themselves Far from a planned and consensual process this book shows that the transformation to neoliberalism was riddled with discord and fret with trial and error She argues that the resulting currency regime allowed governments to entrench themselves in national interests and facilitated the marketization of the state where states have become both clients and participants in the financialized global economy to the detriment of international stability Frasher s is the first work to connect the 1960s and 1970s to the difficulties of inter state and inter market

cooperation that have plagued the system in the last decades and it puts the 2008 debacle into historical perspective

Obama Power Jeffrey C. Alexander, Bernadette N. Jaworsky, 2014-08-12 What is the source of Obama's power? How is it that after suffering a humiliating defeat in the 2010 mid-term elections Obama was able to turn the situation around deftly outmaneuvering his opponent and achieving a decisive victory in the November 2012 presidential election? In this short and brilliant book Jeffrey Alexander and Bernadette Jaworsky argue that neither money nor demography can explain this dramatic turnaround. What made it possible they show was cultural reconstruction. Realizing he had failed to provide a compelling narrative of his power the President began forging a new salvation story. It portrayed the Republican austerity budget as a sop to the wealthy and Obama as a courageous hero fighting for plain folks against the rich. The reinvigorated cultural performance pushed the Tea Party off the political stage in 2011 and Mitt Romney became fodder for the script in 2012. Democrats painted their Republican opponent as a backward-looking elitist, a Bain capitalist whose election would threaten the civil solidarity upon which democracy depends. Real-world events can spoil even the most effective script. Obama faced monthly unemployment numbers, the daunting Bin Laden raid, three live debates, and Hurricane Sandy. The clumsiness of his opponent and his own good fortune helped the President, but it was the poise and felicity of his improvisations that allowed him to succeed a second time. Converting events into plot points, the President demonstrated the flair for the dramatic that has made him one of the most effective politicians of modern times. While persuasively explaining Obama's success, this book also demonstrates a fundamental but rarely appreciated truth about political power in modern democratic societies: namely, that winning power and holding on to it have as much to do with the ability to use symbols effectively and tell good stories as anything else.

Airline Operations and Management Gerald N. Cook, Bruce G. Billig, 2017-02-03 Airline Operations and Management: A Management Textbook is a survey of the airline industry mostly from a managerial perspective. It integrates and applies the fundamentals of several management disciplines, particularly economics, operations, marketing, and finance, in developing the overview of the industry. The focus is on tactical rather than strategic management that is specialized or unique to the airline industry. The primary audiences for this textbook are both senior and graduate students of airline management, but it should also be useful to entry and junior-level airline managers and professionals seeking to expand their knowledge of the industry beyond their own functional area.

Handbook of Macroeconomics John B. Taylor, Harald Uhlig, 2016-11-12 Handbook of Macroeconomics Volumes 2A and 2B surveys major advances in macroeconomic scholarship since the publication of Volume 1, 1999, carefully distinguishing between empirical, theoretical, methodological, and policy issues, including fiscal, monetary, and regulatory policies to deal with crises, unemployment, and economic growth. As this volume shows, macroeconomics has undergone a profound change since the publication of the last volume, due in no small part to the questions thrust into the spotlight by the worldwide financial crisis of 2008. With contributions from the world's leading macroeconomists, its reevaluation of macroeconomic scholarship and assessment of its

future constitute an investment worth making Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade Builds upon Volume 1 by using its section headings to illustrate just how far macroeconomic thought has evolved *The Federal Reserve* Robert L. Hetzel, 2023-01-11 An illuminating history of the Fed from its founding through the tumult of 2020 In *The Federal Reserve A New History* Robert L Hetzel draws on more than forty years of experience as an economist in the central bank to trace the influences of the Fed on the American economy Comparing periods in which the Fed stabilized the economy to those when it did the opposite Hetzel tells the story of a century long pursuit of monetary rules capable of providing for economic stability Recast through this lens and enriched with archival materials Hetzel s sweeping history offers a new understanding of the bank s watershed moments since 1913 This includes critical accounts of the Great Depression the Great Inflation and the Great Recession including how these disastrous events could have been avoided A critical volume for a critical moment in financial history *The Federal Reserve* is an expert sweeping account that promises to recast our understanding of the central bank in its second century [Global Credit Review - Volume 4](#) Risk Management Institute Singapore, 2014-10-10 *Global Credit Review* is an annual publication that provides an overview of the most important developments in global credit markets and the regulatory landscape The fourth volume covers theoretical and empirical research on credit ratings and credit risk and reports on recent findings and evolutions of the RMI Credit Research Initiative The ultimate objective of this publication is to advance the state of research and development in the critical area of credit risk and rating systems With a distinctive focus on topics related to credit markets and credit risk this publication will be of interest to finance professionals policy makers and academics with an interest in credit markets

Sovereign Wealth Funds in Resource Economies Khalid Alsweilem, Malan Rietveld, 2017-10-17 Sovereign wealth funds SWFs have reached a transitional moment Created as a way to direct excess wealth toward economic development and long term financial returns some countries are now seeing a decline in revenue from sources such as oil Many SWFs are now facing a new challenge how to spend sustainably without depleting the funds *Sovereign Wealth Funds in Resource Economies* explains the fiscal rules and institutional structures that can make SWFs thrive providing a practical and theoretical guide to their optimal use in resource revenue management Khalid Alsweilem and Malan Rietveld put forward an institutional perspective of SWFs as quasi independent political and economic entities charged with managing national resource wealth examining both investment and disbursement strategies They advance a systematic rule based approach suggesting when to accumulate and when to begin countercyclical spending based on concrete case studies More than a mere financial portfolio SWFs must be embedded in a credible fiscal and institutional framework if they are to contribute to improved economic performance Alsweilem and Rietveld consider the variety of relationships that exist between SWFs and their governments exploring the legal and policy side of the institutional approach

Their rule based description of SWFs since it allows tailoring and adjustment and invokes rules of thumb and best practices is intended to be widely applicable across the diverse spectrum of global SWFs Bringing together the practitioner perspective and scholarly expertise this book will be invaluable for global policy makers and scholars working with sovereign wealth funds **Journal of Education Culture and Society 2013_2**, 2013-09-02 *America, China, and the Struggle for World Order* G. John Ikenberry, Zhu Feng, Wang Jisi, 2015-07-22 This book brings together twelve scholars six Americans and six Chinese to explore the ways America and China think about international order The book shows how each country's traditions historical experiences and ideologies influence current global dialogues **Dream Hoarders** Richard V. Reeves, 2017-05-23 Dream Hoarders sparked a national conversation on the dangerous separation between the upper middle class and everyone else Now in paperback and newly updated for the age of Trump Brookings Institution senior fellow Richard Reeves is continuing to challenge the class system in America In America everyone knows that the top 1 percent are the villains The rest of us the 99 percent we are the good guys Not so argues Reeves The real class divide is not between the upper class and the upper middle class it is between the upper middle class and everyone else The separation of the upper middle class from everyone else is both economic and social and the practice of opportunity hoarding gaining exclusive access to scarce resources is especially prevalent among parents who want to perpetuate privilege to the benefit of their children While many families believe this is just good parenting it is actually hurting others by reducing their chances of securing these opportunities There is a glass floor created for each affluent child helped by his or her wealthy stable family That glass floor is a glass ceiling for another child Throughout Dream Hoarders Reeves explores the creation and perpetuation of opportunity hoarding and what should be done to stop it including controversial solutions such as ending legacy admissions to school He offers specific steps toward reducing inequality and asks the upper middle class to pay for it Convinced of their merit members of the upper middle class believes they are entitled to those tax breaks and hoarded opportunities After all they aren't the 1 percent The national obsession with the super rich allows the upper middle class to convince themselves that they are just like the rest of America In Dream Hoarders Reeves argues that in many ways they are worse and that changes in policy and social conscience are the only way to fix the broken system [China and Japan in the Global Economy](#) Tomoo Kikuchi, Masaya Sakuragawa, 2018-04-09 This book discusses the necessity for cooperation between China and Japan to provide international public goods to Asia It provides insight into how China and Japan can redesign the process of economic integration and security architecture to ensure peace and prosperity in Asia and how China and Japan can cooperate to correct the capital misallocation and channel savings more effectively to investments in Asia It also suggests how China and Japan can promote free trade to help Asian economies upgrade their industries in the global supply chain The book is an invaluable contribution to the existing discussion on China Japan relations and how their cooperation is beneficial not only for them but also for Asia and even the world [The European Commission and the Transformation of EU Borders](#)

Valentina Kostadinova,2016-12-22 This book examines the contribution of the European Commission to the process of transformation of EU borders Migration issues have been at the centre of EU political debates in recent years From national controversies sparked by the economic difficulties in the aftermath of the 2008 economic downturn to EU wide problems caused by the record number of asylum seekers looking for a refuge in the Union Simultaneously the EU migration regime has undergone a profound change since the 1980s as a result of the developments in the integration process Inevitably this has impacted borders transforming their nature and functions The author looks at four key EU policy areas which in recent decades have substantially altered the EU migration regime the European Neighbourhood Policy social policy border controls and free movement of people Based on a variety of Commission documents the analysis focuses on the different borders that have been transformed their altered nature and functions and the specific impact of the European Commission on to these processes

PLATE: Product Lifetimes And The Environment Conny A. Bakker,2017-11-15 Product lifetimes are critical for the circular economy resource efficiency waste reduction and low carbon strategies for sustainability and are therefore of interest to academics from many different disciplines as well as original equipment manufacturers OEMs and other stakeholders The challenges related to product lifetimes must be tackled from multiple perspectives making the sharing of knowledge and expertise from different disciplines particularly important This book presents papers from the second Product Lifetime and the Environment PLATE conference held in Delft the Netherlands in November 2017 The conference originated from the desire to bring together academic researchers working in the field of sustainability to benefit from each other s knowledge and further advance the field The book includes the 88 full papers delivered at the conference grouped according to the following 7 conference themes design for product longevity product lifetime optimization cultural perspectives on the throwaway society circular economy and product lifetimes business opportunities economic implications and marketing strategies consumer influences on product lifetimes and policy regulation and legislation The book will be of interest to all those concerned with sustainable consumption circular economy and resource efficiency

Emerging Perspectives on the Mobile Content Evolution Aguado, Juan Miguel,2015-09-21 In less than a decade mobile technology has revolutionized our cultures societies and economies by impacting both personal and professional aspects of human life Mobile technology has therefore become the fastest diffusing technology in history expanding and transforming existent possibilities by making technology accessible and ubiquitous Emerging Perspectives on the Mobile Content Evolution seeks a better understanding of the centrality of mobile content in the recent and coming evolution of both the ICT ecosystem and the media industry This publication appeals to a broad audience within the interdisciplinary field of media studies covering topic areas such as journalism marketing and advertising broadcasting information management media management media economics media and technology related public policies media sociology audience consumption studies and arts This publication presents a multi disciplinary discussion through a collection of academic chapters covering topics such as mobile communications and

entrepreneurship reflection on wearables and innovation personal and mobile healthcare mobile journalism and innovation and behavioral targeting in the mobile ecosystem **The War Lawyers** Craig Jones, 2020-11-26 Over the last 20 years the world's most advanced militaries have invited a small number of military legal professionals into the heart of their targeting operations spaces which had previously been exclusively for generals and commanders. These professionals trained and hired to give legal advice on an array of military operations have become known as war lawyers. The War Lawyers examines the laws of war as applied by military lawyers to aerial targeting operations carried out by the US military in Iraq and Afghanistan and the Israel military in Gaza. Drawing on interviews with military lawyers and others, this book explains why some lawyers became integrated in the chain of command whereby military targets are identified and attacked whether by manned aircraft, drones and/or ground forces and with what results. This book shows just how important law and military lawyers have become in the conduct of contemporary warfare and how it is understood. Jones argues that circulations of law and policy between the US and Israel have bolstered targeting practices considered legally questionable, contending that the involvement of war lawyers in targeting operations enables, legitimises and sometimes even extends military violence.

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