ECONOMICS

.....

Maximum Marks: 80

Time Allowed: Three hours

(Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time).

Answer all questions in Section A, Section B and Section C.

Section A consists of objective/very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A - 16 MARKS

[1]

Question 1

- (i) Indifference curve is convex to the origin due to:
 - (a) Axiom of transitivity.
 - (b) Law of DMU.
 - (c) Law of DMRS.
 - (d) Axiom of non-satiety.
- (ii) When supply of a commodity increases by 24% following the rise in price by 8%, supply curve will be:
 - (a) positively sloped with positive intercept.
 - (b) positively sloped with negative intercept.
 - (c) horizontal.
 - (d) parallel to price axis.

Scope For Economics Paper Two November 2014

Malcolm Abbott, Bruce Cohen

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competition enforcement with data protection law and data related competition concerns in merger cases The author draws on a wealth of relevant material including EU and US decision making practice case law and policy documents as well as economic and empirical literature on the link between competition and innovation The book concludes with a proposed framework for the application of the essential facilities doctrine to potential forms of abuse of dominance relating to data In addition it makes suggestions as to how data protection interests can be integrated into competition policy An invaluable contribution to ongoing academic and policy discussions about how data related competition concerns should be addressed under competition law the analysis clearly demonstrates how existing competition tools for market definition and assessment of dominance can be applied to online platforms It will be of immeasurable value to the many jurists business persons and academics concerned with this very timely subject The Pluralist Character of the European Economic Constitution Clemens Kaupa, 2016-08-25 This monograph intervenes in the long standing and controversial debate on the socio economic orientation of the European Union Arguing that the European economic constitution is pluralist in the sense that it does not favour any specific socio economic paradigm it shows that European law allows the pursuit of very different regulatory projects by the European and the national legislators This pluralist character of the European economic constitution stands in an uncomfortable relationship with the policies currently pursued by the European Union which are often neoliberal in their orientation The book takes an interdisciplinary approach it analyses the Treaty on the Functioning of the European Union as interpreted and developed in the case law of the Court of Justice its history and its regulatory purpose in the light of conflicting socio economic paradigms By challenging the orthodoxy the book makes a bold proposition that will likely resonate in both European economic law scholarship and European law in general With the ongoing economic crisis triggering a significant interest in economic questions among legal scholars it is particularly timely and topical

Emissions Trading Schemes under International Economic Law James Munro, 2018-08-09 The announcement by China that it will implement a national emissions trading scheme confirms the status of this instrument as the pre eminent policy choice for mitigating climate change China will join the dozens of existing and emerging schemes around the world from the EU to California South Korea to New Zealand that use carbon units otherwise known as emissions permits or carbon credits to trade in greenhouse gas emissions in a multi billion dollar global carbon market However to date there has been no consensus about this pre eminent policy instrument being regulated by international economic law through the World Trade Organization international investment agreements and free trade agreements Munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways Further by engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified

by environmental or other exceptions In doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance Monetary Policy in India Chetan Ghate, Kenneth M. Kletzer, 2016-11-25 This book presents research that applies contemporary monetary theory and state of the art econometric methods to the analysis of the monetary and financial aspects of the Indian economy and the impact of monetary policy on economic performance Indian monetary policy has attracted significant attention from Indian and international macroeconomists over the last several years Interest in how monetary policy influences economic performance and how monetary policy is conducted in India is growing The prospects for further financial sector reform and ongoing inflation in India have sparked new interest in the role of money and monetary policy in India among economists policy makers and students alike The book should also interest economists outside India because it studies monetary economics in a major emerging market economy and makes advances in the analysis of how financial market imperfections and structural constraints influence the effects of monetary policy

Finance and Development, June 2014 International Monetary Fund. External Relations Dept., 2014-05-27 This chapter highlights various ways Asia s growth has affected the world economy The chapter also shows that if currency trends continue the Asian economy is expected to be larger than that of the United States and Europe combined Some Asian countries offer sophisticated financial markets and are centers for technological innovation while others are largely agricultural The study shows that the region is home to 700 million poor people about 65 percent of the world's poor a figure that stands in stark relief against Asia's economic strength and growing prosperity The chapter also references the inquiry by the managing editor of the Journal of Economic Perspectives into the rich and sometimes tortured relationship between economics and virtue Consumer Involvement in Private EU Competition Law Enforcement Maria Ioannidou, 2015-09-03 Despite the growing importance of consumer welfare in EU competition law debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law Consumer Involvement in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book s innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field

Economic Impacts of Intellectual Property-Conditioned Government Incentives Dan Prud'homme, Hefa Song, 2016-06-21 This book provides new insights into the economic impacts strategic objectives and legal structures of an

emerging branch of government incentives conditioned on meeting intellectual property related requirements Despite becoming more common in recent years such incentives ranging from patent fee subsidies and patent box tax deductions to inventor remuneration schemes are still under researched A diverse range of analytical methods including econometric analyses case studies and comparative legal analysis are used to study these incentives in countries in Europe and China Scholars policymakers and practitioners can benefit from the conceptual and practical insights as well as policy recommendations provided Engaging the neighbours Frank Frost, 2016-07-08 From modest beginnings in 1967 the Association of Southeast Asian Nations ASEAN has become the premier regional institution in Southeast Asia The 10 members are pursuing cooperation to develop the ASEAN Community and also sponsor wider dialogues that involve the major powers Australia has been interested in ASEAN since its inauguration and was the first country to establish a multilateral link with the Association in 1974 Australia and ASEAN have subsequently engaged and cooperated on many issues of mutual concern including efforts to secure an agreement to resolve the Cambodia conflict signed in 1991 the initiation of the Asia Pacific Economic Cooperation grouping 1989 and the ASEAN Regional Forum 1994 the conclusion of the ASEAN Australia New Zealand Free Trade Agreement signed in 2008 and the development of the East Asia Summit from 2005 This book provides the first available detailed history of the evolution of Australia's interactions with ASEAN It assesses the origins and phases of development of Australia s relations with ASEAN the role ASEAN has played in Australian foreign policy since the 1970s the ways in which the two sides have collaborated and at times disagreed in the pursuit of regional stability and security and the key factors that will influence the relationship as it moves into its fifth decade Dignity Gene Sperling, 2021-10-12 Timely and important It should be our North Star for the recovery and beyond Hillary Clinton Sperling makes a forceful case that only by speaking to matters of the spirit can liberals root their belief in economic justice in people's deepest aspirations in their sense of purpose and self worth The New York Times When Gene Sperling was in charge of coordinating economic policy in the Obama White House he found himself surprised when serious people in Washington told him that the Obama focus on health care was a distraction because it was not focused on the economy How he asked was the fear felt by millions of Americans of being one serious illness away from financial ruin not considered an economic issue Too often Sperling found that we measured economic success by metrics like GDP instead of whether the economy was succeeding in lifting up the sense of meaning purpose fulfillment and security of people In Economic Dignity Sperling frames the way forward in a time of wrenching change and offers a vision of an economy whose guiding light is the **Proceedings of the 7th International Conference on Business and Finance** promotion of dignity for all Americans Michael Twum-Darko, Izienne Loriston, Lisa Seymour, Noleen Miller, Rozenda Hendrickse, Christiana O. Bonsu, Wilbert R. Mutoko, Valdemar João Undji, Teresia Kaulihowa, Paul-Francois Muzindutsi, Edward S. Fekpe, Andrew-Vans Bray, Shawren Singh, W. Peyper, A. Mellet, Sydney B.M. Raboshakga, Plaatjie Maribe, Floyd Els, Liezel Cilliers, Abha Mittal, Aashna

Jain, Mafedile Fokane, Jabulile Makhalima, 2015-12-31 Cape Town South Africa 9 Sept 2015 10 Sept 2015 Theme Creating futures Sustainable economies Purpose To share continuous and collaborative research outputs that review existing strategies and to propose mechanisms for the likely achievement of a sustainable economy that is unique but inclusive to different entities in the world Target audience This year s 7th International Conference on Business and Finance ICBF continues its tradition of being the premier forum for presentation of research results and experience reports on contemporary issues of finance accounting entrepreneurship business innovation big data e Government public management development economics and information systems including models systems applications and theory Editorial Policy All papers were refereed by a double blind reviewing process in line with the South African Department of Higher Education Training DHET refereeing standards Papers were reviewed according to the following criteria relevance to conference themes relevance to audience contribution to scholarship standard of writing originality and critical analysis **Protection of Personality Rights** Ken Oliphant, Zhang Pinghua, Chen Lei, 2018-04-24 This book aims to investigate the way in which personality rights are protected in China through a comparative and cross cultural lens drawing on perspectives from Europe and elsewhere in the world Currently the question whether or not to incorporate a special law on personal rights the right to life the right to health and the rights to reputation and privacy into a future Chinese Civil Code is heatedly debated in the Chinese legal community The essential topics that are addressed in this book include general issues of personality rights personality rights in Constitutional law personality rights in private law the legislative development of personality rights in China case studies of the right to privacy personality rights in the mass media and the internet competition law aspects of the right of publicity the protection of patients personal information and personality rights in the family context The book offers a broad investigation of personality rights protection in both China and Europe and provides the first substantive comparison of the Chinese and European regimes The project is conceived as a joint effort on the part of a carefully chosen team of Chinese and European academics working closely together The team consists of both senior scholars and young researchers led by well known experts in the field of comparative tort law STAIRS 2014 U. Endriss, J. Leite, 2014-08 Artificial Intelligence is a field which continues to expand and develop rapidly and so it is also one in which original ideas and fresh perspectives are of particular interest The Starting AI Researcher Symposium STAIRS is an international meeting which supports Ph D students and those who have held a Ph D for less than one year from all over the world at the start of their career The symposium offers doctoral students and young postdoctoral AI fellows the chance to experience delivering a presentation of their work in a supportive environment This book presents papers from the Seventh STAIRS a satellite event of the 21st European Conference on Artificial Intelligence ECAI held in Prague Czech Republic in August 2014 The book includes 30 papers accepted for presentation at the conference out of 45 submissions 16 papers were selected for an oral presentation at the symposium while the other 14 were presented at a poster session Together these

papers cover the field of AI knowledge representation and reasoning machine learning planning and scheduling being the areas which have attracted the largest number of submissions The book provides a fascinating preview of the current work of future AI researchers and will be of interest to all those whose work involves the use of artificial intelligence and intelligent Big Data Analytics Kiran Chaudhary, Mansaf Alam, 2022-11-02 Big Data Analytics Digital Marketing and Decision Making covers the advances related to marketing and business analytics Investment marketing analytics can create value through proper allocation of resources and resource orchestration processes. The use of data analytics tools can be used to improve and speed decision making processes Chapters examining analytics for decision making cover such topics as Big data analytics for gathering business intelligence Data analytics and consumer behavior The role of big data analytics in organizational decision making This book also looks at digital marketing and focuses on such areas as The prediction of marketing by consumer analytics Web analytics for digital marketing Smart retailing Leveraging web analytics for optimizing digital marketing strategies Big Data Analytics Digital Marketing and Decision Making aims to help organizations increase their profits by making better decisions on time through the use of data analytics It is written for students practitioners industry professionals researchers and faculty working in the field of commerce and marketing big data analytics and organizational decision making Asianization of Migrant Workers in the Gulf Countries S. Irudaya Rajan, Ginu Zacharia Oommen, 2019-11-27 This edited volume contains sixteen chapters by eminent scholars on one of the largest migration corridors in the world i e between South and South East Asia and the Gulf region Asia s trade and cultural contact with the Gulf date back to ancient historical times Since the 1970s the economic rise of the Gulf Cooperation Council GCC countries owing to the discovery of oil has inspired a huge influx of migrant workers from Asia At present out of roughly 15 million expatriates in the Gulf region Asians constitute around 12 million 80 percent The chapters in this book look at migration from countries like India Sri Lanka Bangladesh Pakistan Indonesia and Philippines to the different GCC countries A few chapters also focus on migration from the India state of Kerala a state where migration to the Gulf is prominent and where remittances make up over 36 percent of the state GDP Furthermore the issues covered range from labour practices and policies citizenship and state protection human rights gender and caste as well as diaspora This book explores the multifaceted nuances of the Asia Gulf migratory corridor and unearths future prospects and strategic implications The book examines remittance behaviour changing gender roles of immigrants social spatial mobility migrant policies human rights sense of belonging and identity and perception and the interaction between nationals and non nationals The book will be of interest to researchers in the areas of demography migration and gender studies as well as social science researchers policy makers human rights lawyers civil society institutions working on migration Gulf studies programmes and centres on South Asian and Middle Eastern studies The Global Innovation Index 2018 Cornell University, INSEAD, World Intellectual Property Organization, 2018-07-10 The Global Innovation Index 2018 provides detailed metrics about the innovation

performance of 126 countries and economies around the world Its 80 indicators explore a broad vision of innovation including political environment education infrastructure and business sophistication The GII 2018 analyses the energy innovation landscape of the next decade and identifies possible breakthroughs in fields such as energy production storage distribution and consumption It also looks at how breakthrough innovation occurs at the grassroots level and describes how small scale renewable systems are on the rise Evil Corporations Penny Crofts, 2024-07-05 This book elaborates and interrogates the idea of evil corporations from a diverse range of disciplines There has long been awareness of systemic harms inflicted by corporations but this awareness has rarely led to any effective legal means to prevent and or respond adequately to them Lawyers and legal theorists appear to be stuck asking the same questions and giving the same ineffective answers Part of the problem this book maintains is the relative lack of theoretical interrogation into the nature of corporations as responsible moral agents To break this stasis this book draws upon philosophies of wickedness in order to ask whether or not corporations are or can be evil With contributions from a range of different disciplines including law cultural theory theology and philosophy it offers a novel account of how and why corporate wrongs are caused whilst exploring the extent to which the legal system itself facilitates such wrongdoing The book targets a broad international audience with research interests in corporate crime This will be of particular interest to those within the legal discipline including corporate law criminal law corporate crime and law and humanities scholars Chapter 9 of this book is freely available as a downloadable Open Access PDF at http www taylorfrancis com under a Creative Commons Attribution Non Utilities Reform in Twenty-First Century Australia Malcolm Commercial NoDerivatives CC BY NC ND 4 0 license Abbott, Bruce Cohen, 2021-07-01 Utilities Reform in 21st Century Australia Providing the Essentials traces the development and consequences of the economic reform measures undertaken in the utilities sector in Australia communications energy water wastewater services and transport in the last years of the 20th century and early decades of the 21st century In doing so it looks at the process of reform across industries and across the state and federal jurisdictions to identify what motivations the various governments had for pursing reform how change varied across jurisdictions and what issues arose in the process Although by the mid 1990s all states and territories and the Australian Government were committed to reforming utilities as part of the National Competition Policy not all pursued this reform with the same degree of speed and breadth of action The broad trends of economic reform in Australia and abroad are also touched upon to provide an outline of the wider context in which the reform of the utilities occurred This book therefore explores the relationship between politics and society on the one hand and economic reform on the other as well on as the efforts of governments in Australia to promote economic growth and the wealth of Australians in an increasingly complex and challenging global economic climate

Making Social Spending Work Peter H. Lindert,2021-04-08 How does social spending relate to economic growth and which countries have got this right and wrong Peter Lindert examines the experience of countries across the globe to reveal

what has worked what needs changing and who the winners and losers are under different systems He traces the development of public education health care pensions and welfare provision and addresses key questions around intergenerational inequality and fiscal redistribution the returns to investment in human capital how to deal with an aging population whether migration is a cost or a benefit and how social spending differs in autocracies and democracies The book shows that what we need to do above all is to invest more in the young from cradle to career and shift the burden of paying for social insurance away from the workplace and to society as a whole **Understanding Korean Public Administration** Kwang-Kook Park, Wonhee Lee, Seok-Hwan Lee, 2016-06-17 Although much has been written about the Korean public administration the international academic community has little knowledge about it as most of the literature has been written in Korean This book aims to provide more accessible knowledge internationally by filling that gap covering both the history and the current status of the Korean public administration This book is a collaboration of many Korean public administration scholars and would appeal to those interested in the secrets of Korea's rapid development in such a short span of time Each chapter covers historical contexts key to understanding its public administration and an important aspect as Korea is a fast changing society The book takes on a more pragmatic approach rather than to put the Korean experiences into the western theory Each chapter therefore provides an extensive discussion on the lessons learned and practical implications

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