	0			
	Task 8 (7 marks)			
1.1 1.2 1.3	During the 2016/17 tax year, Ben has employment income of £25,000. In invested in a building society account from which he received £10,000 in shares in a national bank and he received £1,000 in dividends.			
1.4	During the 2016/17 tax year, Ben receives the following benefits in kind:			
1.6	<ul> <li>The private use of a company car. Ben pays £10 per month towards towards the fuel of the car, which is paid for by his employer at a cos</li> </ul>			s nothing
1.7	<ul> <li>An interest-free loan of £4,000 in the tax year 2013/14 and an interest year. These are the only beneficial loans Ben has received from his his first capital repayment of £2,000 off the second loan.</li> </ul>			
9	<ul> <li>Incidental expenses of £3, £2, £10, £4 and £5 for five consecutive ni</li> </ul>	ghts away from	n home in the	UK.
.10	Identify the effect on Ben's taxable income in 2016/17 if he had mad changes. Assume that each of the seven changes are the only change the situation as detailed above.			(7 ma
	Changes	Increase	Decrease	Have n
	If Ben had paid £10 per month to his employer towards the cost of private fuel instead of towards the use of his car.			1
	If Ben had paid £25 per month to cover the cost of private fuel.		1	
			1.0	5.5

If Ben had repaid the £2,000 off the second loan one week earlier.

# **Personal Tax Exam Questions**

**Michael Hoelscher** 

**Personal Tax Exam Questions:** 

#### Personal Tax Exam Questions Book Review: Unveiling the Power of Words

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