Economics Chapter 19 Personal Financial Liberary Test.

Use the word bank to match the terms to the definition.

- a. Collaboral
- Corporation:
- c. Creditions
- di limberresti.
- e. Partnership
- Enrichmentaring
- Sepured learn
- h. Sale proprietarship
- Stockholider.
- Lingerungdiingo
- Playment made for the use of borrowed money.
- Persons or institutions to whom money is owed.
- Something of value that a lender can claim if a loan is not repaid
- Money borrowed that is backed up with something of value in case the borrower can't pay it back.
- Money borrowed that is quaranteed only by a promise to repay it.
- Unincorporated business owned and run by a single person.
- Unincorporated business owned and operated by two or more people.
- Form of business organization recognized by law as a separate legal. entity with all the rights and responsibilities of an individual
- Person who owns a share or shares of stock in a corporation.
- Morthly, quirterly, semiannual, or annual price paid for an injurance policy
- 11. Why is it important to live on a budget?
 - Living on a budget will eliminate your expenditures
 - b. Living on a budget will increase your income.
 - Living on a budget will make your life easter.
 - d. Living on a budget will make you a financial adviser.
- As a bomower, you want to pay 3.72
 - A high interest rate
 - b. A low imperent race.
 - A varying interest rate
 - cl. Serve of the above
- A man borrows money from an automobile dealership to pay for a car, if he fails to report he loan, the dealership will take possession. of the car, in this situation, the dealership is (a) the car is (a) and the man is (a) a Creditor, collateral, borrower

 - Borrower, creditor, collateral.
 - Credit union, loan, creditor.

Personal Financial 1edition Chapter 3

Eric Tyson

Personal Financial 1edition Chapter 3:

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