

Peregrine Exam Questions with 100%

Correct Answers 2024

When the costs of supplies increase in an industry, the low cost leader _____ - answer✓✓ is the only firm able to pay the higher prices and continue to earn average or above average returns.

Accounts Payable - answer✓✓ current liability account in which a company records the amounts it owes to suppliers or vendors for goods or services that it received on credit.

accounts receivable - answer✓✓ current asset account in which a company records the amounts it has a right to collect from customers who received goods or services on credit.

what is the cost of goods sold? - answer✓✓ the total cost of merchandise sold during a period.

owners equity - answer✓✓ one of the three main sections of a sole proprietorship's balance sheet.

cash - answer✓✓ includes the following: currency and coins, checks received from customers but not yet deposited, checking accounts, and petty cash.

cash equivalents - answer✓✓ short-term high liquidity investments with a maturity date that was 3 months or less at the time of purchase. Ex) money market accounts, U.S. Treasury Bills, and commercial paper.

when a business erroneously records expenses as assets, it has violated the measurement of _____ - answer✓✓ classification.

lying by omission involves intentionally - answer✓✓ withholding material facts.

The Federal Highway Administration uses notice-and-comment rulemaking. this process begins with - answer✓✓ the publication of a notice of proposed rulemaking.

one way human resource planning links to strategic planning is by providing a set of inputs into the _____ - answer✓✓ strategy formulation process.

which of the following is not one of W. Edwards Deming's 14 points? - answer✓✓ the only performance standard is zero defects.

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