Chpt 6 – Consumer Credit & Debt

What key vocabulary terms you need to know (16 words) Define them:

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Credit =
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Consumer Credit =

Creditor =

Closed-end credit =

Open-end credit =

Line of credit =

Grace period =

Finance Charge =

Net income =

APR =

Collateral =

Simple Interest =

Minimum monthly payment =

Credit rating =

Cosigning =

Bankruptcy =

Personal Finance A Lifetime Responsibilty Chpt 6 Answer Key

Michal Rosen-Zvi

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