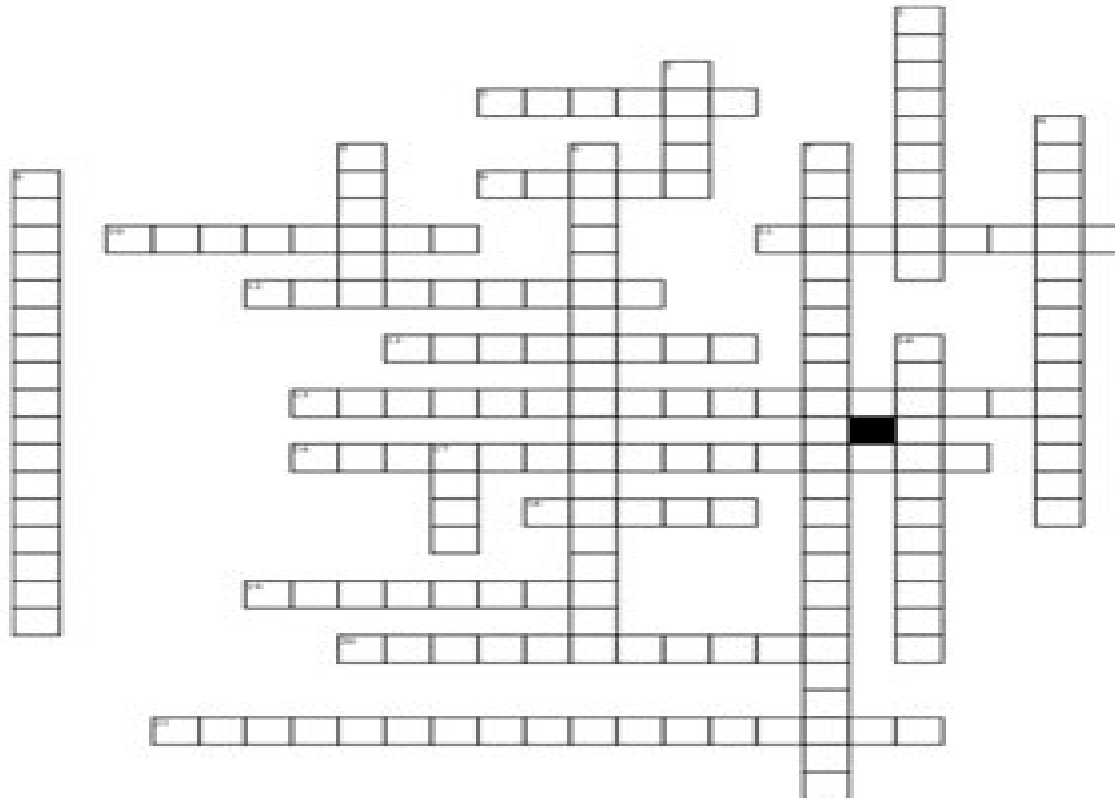


Chapter 1 Vocab- Personal Finance



Across

3. things that you believe are important in the way you live and work

9. materials that satisfy human wants and provide utility

10. the fact or condition of being regarded or treated as more important

11. a level of quality or attainment

12. a stock or supply of money, materials, staff, and other assets that can be drawn on by a person or organization in order to function effectively

13. a balance achieved between two desirable but incompatible features; a compromise

15. Peace of mind felt when you aren't worried about your income being enough to cover your expenses

16. the additional benefit arising from a unit increase in a particular activity

18. have a desire to possess or do (something)

19. a service is a transaction in which no physical goods are transferred from the seller to the buyer

20. person's standards and self-discipline set

21. A process of setting goals, developing a plan to achieve them, and putting the plan into action

Down

1. the process of dealing with or controlling things or people

2. something that is necessary for an organism to live a healthy life

4. the loss of potential gain from other alternatives when one alternative is chosen

5. moral principles that govern a person's behavior or the conducting of an activity

6. systematic approach to estimating the strengths and weaknesses of alternatives used to determine options which provide the best approach to achieving benefits while preserving savings

7. Breaking down your decisions and deciding what is logically best for you

8. the education and understanding of various financial areas including topics related to managing personal finance, money and investing

14. the cost added by producing one additional unit of a product or service

17. the object of a person's ambition or effort; an aim or desired result

Personal Finance Chapter Vocab

Mark A. Nadler, Terry Rumker



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