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Date: \_\_\_\_\_

# Personal Finance - Chapter 3

- |  |                          |
|--|--------------------------|
| 1. a business owned by one person  | A. sole proprietorship   |
| 2. a business's existence is limited by the owner's life span; the business dies when the owner dies.  | B. unlimited liability   |
| 3. all businesses not funded by the government   | C. general partner       |
| 4. a market characterized by a few large businesses and many consumers that want or need those firms' products   | D. cooperative           |
| 5. A disadvantage of organizing a business as a sole proprietorship  | E. nonprice competition  |
| 6. rules by which a corporation will operate   | F. partnership agreement |
| 7. a business owned by two or more people  | G. price competition     |
| 8. factors other than price that will attract customers  | H. private sector        |
| 9. people who buy shares of stock; they are the legal owners of a corporation.   | I. board of directors    |
| 10. a group of individuals who are responsible for overseeing the general affairs of a corporation.  | J. entrepreneur          |
| 11. a contractual agreement to sell a company's products or services in a designated geographic area. Examples include McDonald's, Burger King, Applebees. | K. partnership           |
| 12. An organization that is owned and operated by its members; examples include Sunkist, Ocean Spray, and Ace Hardware.                                    | L. oligopoly             |
| 13. consumers will choose the lowest price products  | M. corporate bylaws      |
| 14. A business partner who has decision-making authority, takes an active role in running the business and has unlimited liability                         | N. stockholders          |
| 15. an individual who takes the risk of starting a new business  | O. limited life          |
| 16. the owner of a business is responsible to pay the business debts out of personal assets  | P. franchise             |
| 17. a written document that states how a partnership will be organized   | Q. limited capital       |

# Personal Finance Chapter 3 Answers

**L Cohen**



## **Personal Finance Chapter 3 Answers:**

## Whispering the Strategies of Language: An Emotional Journey through **Personal Finance Chapter 3 Answers**

In a digitally-driven earth where monitors reign supreme and quick communication drowns out the subtleties of language, the profound secrets and mental subtleties concealed within words frequently go unheard. However, located within the pages of **Personal Finance Chapter 3 Answers** a interesting literary prize blinking with fresh emotions, lies a fantastic quest waiting to be undertaken. Published by a talented wordsmith, that charming opus invites viewers on an introspective trip, lightly unraveling the veiled truths and profound impact resonating within ab muscles cloth of every word. Within the psychological depths with this emotional evaluation, we shall embark upon a sincere exploration of the book is key themes, dissect their interesting writing fashion, and succumb to the strong resonance it evokes deep within the recesses of readers hearts.

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