
Final Practice –Rockwell Exam Questions and Answers

To determine an appropriate listing price for a property, a real estate agent will perform a/an _____, which is related to but less rigorous than a/an _____.

- A. CMA/appraisal
- B. Appraisal/CMA
- C. CMA/reconciliation
- D. Valuation/CMA - Answer- A. CMA/appraisal

Explanation: An agent may perform a competitive market analysis (or CMA), which is based on appraisal principles and methods but is not as rigorous a process.

In which of the following cases would a lender be most likely to decide that the loan applicant's employment income does not qualify as stable income?

- A. The applicant has worked as a machine operator for seven months, after working for an online media company for eight months
- B. The applicant has worked as an accountant for ten months, after having been in college previously
- C. The applicant has worked as a junior copywriter for six months, at the same company where she previously was an editorial assistant for two years
- D. The applicant has been a self-employed landscape contractor for three years - Answer- A. The applicant has worked as a machine operator for seven months, after working for an online media company for eight months

Explanation: As a general rule, a loan applicant should have been continuously employed in the same field for at least two years. Special training or education may make up for a short employment history. The lender will also take extenuating circumstances into account (for example, having just finished college or been discharged from military service).

Rockwell Real Estate Practice Final Exam

DJ Losen



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Insider's Guide to Passing the California Real Estate Exam Rockwell Publishing Company, 2006-04 **California Real Estate Practice** Kathryn Haupt, Megan Dorsey, 2005 Principles of California Real Estate Kathryn J. Haupt, David L. Rockwell, 2006 Genealogical and Personal History of Northern Pennsylvania John Woolf Jordan, 1913 *Who's who in New England*, 1909 **The Indicator**, 1927 **Who's who in Chicago and Illinois**, 1905 **The Indicator, [Devoted to the Interests of Insurance]** William H. Burr, Frank H. Leavenworth, John Oliver (J.), 1928 A Treatise on the Laws of Ohio Pertaining to the Powers and Duties of and Practice and Procedure Before Justices of the Peace Joseph Rockwell Swan, 1894 **Forthcoming Books** Rose Arny, 1990 *Indicator and National Journal of Insurance*, 1928 *Natural Brilliance* Irini Rockwell, 2012-03-13

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The Chicago Legal News Myra Bradwell, 1875 **Who's who in California**, 1998 *Princeton Alumni Weekly*, 1928

Popular Mechanics, 1942-04 Popular Mechanics inspires instructs and influences readers to help them master the modern world Whether it s practical DIY home improvement tips gadgets and digital technology information on the newest cars or the latest breakthroughs in science PM is the ultimate guide to our high tech lifestyle *Finance & Industry*, 1928

The Book of Chicagoans, 1905 **Los Angeles Lawyer**, 1997 **The Martindale-Hubbell Law Directory**, 1972

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