

SAMPLE QUESTION PAPER (2022-23)

ECONOMICS (030) CLASS 12

TIME: 3 HOURS

M.M. – 80

GENERAL INSTRUCTIONS:

1. This question paper contains two sections:
Section A – Macro Economics
Section B – Indian Economic Development
2. This paper contains 20 Multiple Choice Questions type questions of 1 mark each.
3. This paper contains 4 Short Answer Questions type questions of 3 marks each to be answered in 60 to 80 words.
4. This paper contains 6 Short Answer Questions type questions of 4 marks each to be answered in 80 to 100 words.
5. This paper contains 4 Long Answer Questions type questions of 6 marks each to be answered in 100 to 150 words.

Q.NO.	SECTION A – MACRO ECONOMICS	MARKS
1	<p>Read the following statements carefully:</p> <p>Statement 1: The consumption curve is an upward sloping straight line curve due to the direct relationship between income and consumption and the assumption of constant Marginal Propensity to Consume.</p> <p>Statement 2: Aggregate Demand curve and Consumption curve are parallel to each other.</p> <p>In the light of the given statements, choose the correct alternative from the following:</p> <ol style="list-style-type: none">a) Statement 1 is true and statement 2 is falseb) Statement 1 is false and statement 2 is truec) Both statements 1 and 2 are trued) Both statements 1 and 2 are false	1
2	<p>‘Owing to the Russia-Ukraine crisis, the world is experiencing rising crude prices due to supply-side issues.’</p> <p>Identify the most likely impact on the Balance of Payment situation of the Indian economy from the following:</p> <ol style="list-style-type: none">a) Production of cars in India will rise.b) Production and sale of cycles in India will rise.c) Inflow of US Dollars in India will rise.d) Outflow of US Dollars from India will rise.	1
3	<p>_____ is an institution that accept deposits for lending purposes.</p> <p>(Fill up the blank with correct alternative)</p> <ol style="list-style-type: none">a) Commercial Banksb) Life Insurance Corporationc) Reserve Bank of Indiad) Government of India	1

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Table of Contents Nmathematics Exam Paper

1. Understanding the eBook Nmathematics Exam Paper
 - The Rise of Digital Reading Nmathematics Exam Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Nmathematics Exam Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Nmathematics Exam Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Nmathematics Exam Paper
 - Personalized Recommendations
 - Nmathematics Exam Paper User Reviews and Ratings
 - Nmathematics Exam Paper and Bestseller Lists
5. Accessing Nmathematics Exam Paper Free and Paid eBooks

- Nmathematics Exam Paper Public Domain eBooks
- Nmathematics Exam Paper eBook Subscription Services
- Nmathematics Exam Paper Budget-Friendly Options
- 6. Navigating Nmathematics Exam Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Nmathematics Exam Paper Compatibility with Devices
 - Nmathematics Exam Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Nmathematics Exam Paper
 - Highlighting and Note-Taking Nmathematics Exam Paper
 - Interactive Elements Nmathematics Exam Paper
- 8. Staying Engaged with Nmathematics Exam Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Nmathematics Exam Paper
- 9. Balancing eBooks and Physical Books Nmathematics Exam Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Nmathematics Exam Paper
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Nmathematics Exam Paper
 - Setting Reading Goals Nmathematics Exam Paper
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Nmathematics Exam Paper
 - Fact-Checking eBook Content of Nmathematics Exam Paper
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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