

Unit 4: Independent Competition

Fill in the blanks or add more relevant information.

Product & Company

Product: _____
 Company: _____
 Industry: _____
 Market: _____

Competitive Advantage

What is your competitive advantage?

Strategy

What is your strategy?

Marketing

What is your marketing strategy?

Market and Company Structure

What is the market structure? (Monopoly, Oligopoly, Monopolistic Competition, Perfect Competition)

What is the company structure? (Sole Proprietorship, Partnership, Corporation, Limited Liability Company)

- _____
- _____
- _____

Marketing Strategy

What is the marketing strategy? (Product, Price, Promotion, Place)

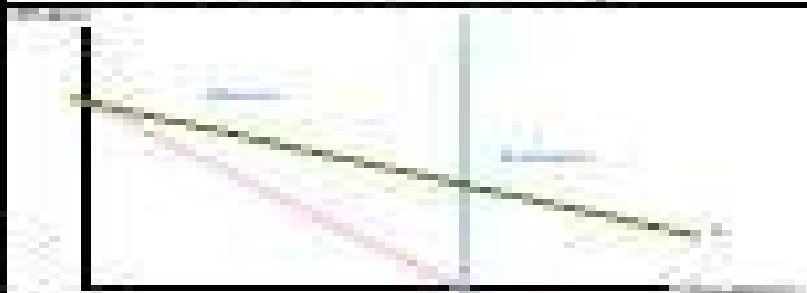


Marketing Strategy

What is the marketing strategy? (Product, Price, Promotion, Place)



Market and Company Structure



Graph showing the relationship between Price (Y-axis) and Quantity (X-axis). The graph includes a downward-sloping Demand curve (D), a steeper downward-sloping Marginal Revenue curve (MR), and an upward-sloping Marginal Cost curve (MC). The intersection of MR and MC determines the profit-maximizing quantity, which corresponds to the price on the Demand curve.



Marketing Strategy

What is the marketing strategy? (Product, Price, Promotion, Place)



Perfect Competition Study Guide Answers

Terry Cook, Mila Zasheva, Adam Wilby



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