Name:	Date:
Personal Finance - Cha	pter 3
1. a business owned by one person	A. sole proprietorship
<ol><li>a business's existence is limited by the owner's life span; the business dies when the owner dies.</li></ol>	B. unlimited liability
3. all businesses not funded by the government	C. general partner
<ol> <li>a market characterized by a few large businesses and many consumers that want or need those firms' products</li> </ol>	D. cooperative
5. A disadvantage of organizing a business as a sole proprietorship	E. nonprice competition
6. rules by which a corporation will operate	F. partnership agreement
7. a business owned by two or more people	G. price competition
8. factors other than price that will attract customers	H. private sector
9. people who buy shares of stock; they are the legal owners of a corporation.	I. board of directors
<ol> <li>a group of individuals who are responsible for overseeing the general affairs of a corporation.</li> </ol>	J. entrepreneur
<ol> <li>a contractual agreement to sell a company's products or services in a designated geographic area. Examples include McDonald's, Burger King, Applebees.</li> </ol>	K. partnership
<ol> <li>An organization that is owned and operated by its members; examples include Sunkist, Ocean Spray, and Ace Hardware.</li> </ol>	L. oligopoly
13. consumers will choose the lowest price products	M. corporate bylaws
14. A business partner who has decision-making authority, takes an active role in running the business and has unlimited liability	N. stockholders
15. an individual who takes the risk of starting a new business	O. limited life
16. the owner of a business is responsible to pay the business debts out of personal assets	P. franchise
17. a written document that states how a partnership will be organized	Q. limited capital

# **Personal Finance Chapter 3 Answers**

**Mike Jess** 

## **Personal Finance Chapter 3 Answers:**

Personal Finance, Grades 5 - 8 Biedenweg, 2010-08-06 Encourage students to become financially responsible with Personal Finance for grades 5 and up This 80 page workbook features eight chapters of valuable financial information It includes reproducibles and activities that focus on setting income goals different types of bank accounts insurance investments and taxes For students learning personal finance is an investment in the future Personal Finance For <u>Dummies</u> Eric Tyson, 2023-09-26 Sound personal money management advice with insights for today s world Personal Finance For Dummies has been tackling financial literacy for 30 years This tenth edition continues to share the sound advice that s helped millions of readers become financially literate while demystifying the money matters of the current era Get familiar with the financial pillars of earning saving investing borrowing budgeting and protecting your assets Dig into modern concerns like navigating the housing market weathering the highs and lows of an unpredictable market evaluating new stuff like cryptocurrency and budgeting to achieve your financial goals Take the anxiety out of money matters by building a solid financial plan learning to spend and invest wisely and managing your debt Follow the advice that s helped readers for three decades Become financially literate so you can minimize debt and set realistic goals Learn the basics of investing and start making smart investment choices Demystify insurance so you can protect your health and your assets Control your spending and build better budgets so you can afford the big stuff Personal Finance For Dummies offers sound advice for all ages and levels of personal money management It's never too early or too late to start making sense of your finances Your Personal Finances Joyce M. Pitts, 1986 Broke Millennial Workbook Erin Lowry, 2023-05-09 Make finance personal and map your money goals with this hands on workbook from the author of the Broke Millennial series Sometimes the world comes at you fast and trying to figure out your finances in shifting realities can really break your brain and your bank accounts When life is overwhelming getting out a pencil and paper and working out your numbers can seem impossible Erin Lowry s Broke Millennial series has been helping people get their financial lives in order for years and now readers can roll up their sleeves and work out their finances alongside her in this practical and endlessly useful workbook From working out the correct amount you need in your emergency fund and creating an effective attack plan for your debt to writing out scripts to discuss taboo money topics and set boundaries with family and friends this book covers every nook and cranny of your financial landscape Broke Millennial Workbook will put you in the driver's seat of your financial journey Let's put the personal back in personal finance and start getting your money life together today **The Total Money Makeover** Workbook Updated Dave Ramsey, 2025-05-06 Introducing Your Financial Solution Are you tired of working hard day after day and still feeling broke when you look at your bank account Nationally syndicated radio host and money expert Dave Ramsey offers a step by step action plan to help you transform your finances in this essential companion piece to his New York Times bestseller The Total Money Makeover Updated and Expanded Edition This newly updated workbook by Dave

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