III Semester M.B.A. Degree Examination, January/February 2019 (Semester Scheme) (CBCS) (2014 – 15 & Onwards) MANAGEMENT

Paper - 3.2 - Projects and Operations Management (POM)

Time: 3 Hours

Max. Marks: 70

#### SECTION - A

- Answer any five of the following. Each question carries 5 marks. (5x5=25)
  - a) What do you understand by Cost time Trade off in project management?
  - b) What is project life cycle and WBS ?
  - c) List various characteristics of the project.
  - d) What is productivity? How do you measure it in Marketing, Finance and Logistic Department?
  - e) What do you understand by selective control? List few selective control techniques practiced in industries.
  - f) What are the difference between process layout and product layout?
  - g) Describe the purchase cycle of a Non manufacturing company such as hospital and hotel.

#### SECTION - B

Answer any three of the following.

(3×10=30)

- a) What is the cost consideration taken in estimation of optimal volume of inventory?
  - b) For an item of constant demand rate of 5,000 units per month, the unit price is Rs. 60/-, the ordering cost per order is Rs. 600/- and the carrying cost is 30% per annum on the average inventory value. What will be total cost commitments at EOQ? The vendor is offering a quantity discount of 5%, if 20,000 units are purchased at a time. The shelf life of the item is three months. Do you accept the discount offer? Give reasons for your decision.
- 3. Write short notes on :
  - a) Seven Tools of Quality Management.
  - b) KAIZEN.
  - c) Six Sigma.

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#### **Table of Contents Operations Management Question Paper**

- 1. Understanding the eBook Operations Management Question Paper
  - The Rise of Digital Reading Operations Management Question Paper
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Operations Management Question Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Operations Management Question Paper
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Operations Management Question Paper
  - Personalized Recommendations
  - o Operations Management Question Paper User Reviews and Ratings
  - Operations Management Question Paper and Bestseller Lists
- 5. Accessing Operations Management Question Paper Free and Paid eBooks
  - Operations Management Question Paper Public Domain eBooks
  - Operations Management Question Paper eBook Subscription Services
  - o Operations Management Question Paper Budget-Friendly Options
- 6. Navigating Operations Management Question Paper eBook Formats

- ∘ ePub, PDF, MOBI, and More
- Operations Management Question Paper Compatibility with Devices
- Operations Management Question Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Operations Management Question Paper
  - Highlighting and Note-Taking Operations Management Question Paper
  - Interactive Elements Operations Management Question Paper
- 8. Staying Engaged with Operations Management Question Paper
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - $\circ$  Following Authors and Publishers Operations Management Question Paper
- 9. Balancing eBooks and Physical Books Operations Management Question Paper
  - Benefits of a Digital Library
  - o Creating a Diverse Reading Collection Operations Management Question Paper
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Operations Management Question Paper
  - Setting Reading Goals Operations Management Question Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Operations Management Question Paper
  - Fact-Checking eBook Content of Operations Management Question Paper
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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