

Quickbooks Online Exam (Updated) questions and answers 100% correct

Quickbooks online, what is the difference between voiding and deleting a check? - answer D. Voiding a check keeps it in reports but reduces its value to zero
Deleting a check removes it from reports other than the Audit Log.

Which three tasks can you perform when using Bank Feeds in the Banking area? (Choose 3) - answer A. Issue a Stop Payment request for a check
B. Match transactions entered in Quickbooks to the bank information as they clear the bank.
D. Unreconcile a previously cleared transaction

Move each financial report from the list on the left to the correct description on the right.

- 1) Show assets, liabilities, and equity at one point in time.
- 2) Used to understand changes in revenues and expenditures
- 3) Shows income, expenses, and net income during a specific time period.
- 4) Provides information about the current financial health of a business. - answer 1) Balance sheet
- 2) Profit and loss statement
- 3) Profit and loss statement
- 4) Balance sheet

For each statement about managing unbilled expenses in Quickbooks Online, select True or False.

- 1) The unbilled costs by job report displays the unbilled expenses
- 2) If you clear the billable check box for a cost, it is no longer a business expense.
- 3) You can change the billable status of a cost by selecting or clearing the Billable check box on the check. - answer 1) True
- 2) False
- 3) True

For each aspect of a report, select YES is you can customize that aspect or No if you cannot.

- 1) The data range
- 2) The accounting
- 3) The way numbers are formatted - answer 1) Yes
- 2) Yes
- 3) No

For each statement about Quickbooks Online Plus, select True or False

- 1) Quickbooks Online Plus provides inventory tracking
- 2) Quickbooks Online Plus allows up to 5 user license
- 3) Quickbooks Online Plus provides project profitability tracking.

Quickbooks 2013 Exam Questions

JG Myers



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