

Cost Accounting Exam Questions and Answers 2023

Test 1

1. Managerial accounting and financial accounting may be thought of as reporting, respectively
 - a. Past financial performance and future financial outcomes
 - b. Past financial performances and past financial outcomes
 - c. Future financial outcomes and past financial performances
 - d. Future financial outcomes and future financial outcomes
2. _____ is deciding on organization goals, predicting results under various alternative ways of achieving those goals, and then deciding how to attain the designed goals
 - a. Managerial accounting
 - b. Financial accounting
 - c. Planning
 - d. Control
3. _____ is the generation of, and experimentation with, ideas related to new products, services, and processes
 - a. Research and development
 - b. Design of products, services, or processes
 - c. Production
 - d. Marketing
4. Who is responsible for both management and financial accounting?
 - a. Treasurer
 - b. Controller
 - c. Tax manager
 - d. Production manager
5. What is the professional designation for management accountants?
 - a. Certified public accountant
 - b. Certified management accountant
 - c. Certified internal auditor
 - d. Certified financial executive
6. In a manufacturing firm, assembly line worker wages is classified as
 - a. Salary expense
 - b. Indirect labor
 - c. Manufacturing overhead
 - d. None of the above
7. The determination of cost as being either direct or indirect depends upon
 - a. The accounting system
 - b. The allocation system



Sample Cost Accounting Exam Questions With Answers

O. Ray Whittington, Patrick R. Delaney



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Adopting the Track of Expression: An Mental Symphony within **Sample Cost Accounting Exam Questions With Answers**

In a world eaten by monitors and the ceaseless chatter of fast communication, the melodic splendor and emotional symphony developed by the prepared term usually disappear in to the back ground, eclipsed by the relentless noise and interruptions that permeate our lives. However, situated within the pages of **Sample Cost Accounting Exam Questions With Answers** an enchanting literary prize full of natural emotions, lies an immersive symphony waiting to be embraced. Constructed by a masterful musician of language, this captivating masterpiece conducts visitors on a psychological trip, well unraveling the hidden tunes and profound influence resonating within each carefully constructed phrase. Within the depths of the moving examination, we will discover the book is central harmonies, analyze its enthralling publishing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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