

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Question Paper Of Economics For November 2014

**Richard M. Scheffler, Christopher H.
Herbst, Christophe Lemiére, Jim
Campbell**



Question Paper Of Economics For November 2014:

The Complacent Class Tyler Cowen, 2017-02-28 A Wall Street Journal and Washington Post Bestseller Tyler Cowen's blog *Marginal Revolution* is the first thing I read every morning And his brilliant new book *The Complacent Class* has been on my nightstand after I devoured it in one sitting I am at round the clock Cowen saturation right now Malcolm Gladwell Since Alexis de Tocqueville restlessness has been accepted as a signature American trait Our willingness to move take risks and adapt to change have produced a dynamic economy and a tradition of innovation from Ben Franklin to Steve Jobs The problem according to legendary blogger economist and best selling author Tyler Cowen is that Americans today have broken from this tradition we're working harder than ever to avoid change We're moving residences less marrying people more like ourselves and choosing our music and our mates based on algorithms that wall us off from anything that might be too new or too different Match.com matches us in love Spotify and Pandora match us in music Facebook matches us to just about everything else Of course this matching culture brings tremendous positives music we like partners who make us happy neighbors who want the same things We're more comfortable But according to Cowen there are significant collateral downsides attending this comfort among them heightened inequality and segregation and decreased incentives to innovate and create *The Complacent Class* argues that this cannot go on forever We are postponing change due to our near-sightedness and extreme desire for comfort but ultimately this will make change when it comes harder The forces unleashed by the Great Stagnation will eventually lead to a major fiscal and budgetary crisis impossibly expensive rentals for our most attractive cities worsening of residential segregation and a decline in our work ethic The only way to avoid this difficult future is for Americans to force themselves out of their comfortable slumber to embrace their restless tradition again [The Search for Entrepreneurship](#) Simon Bridge, 2016-12-08 Since the 1980s governments have often sought to encourage entrepreneurship on the assumption that it creates small businesses as the primary drivers of job creation As a result entrepreneurship has become a valid subject for academic research attracting extensive funding Despite this explosion of scholarship there is no accepted model of how entrepreneurship operates or even a commonly accepted definition of what it is Simon Bridge posits that this is because entrepreneurship has been studied based on the false assumption that it exists as a specific discrete identifiable phenomenon operating in accordance with consistent predictable rules So this misdirected search has produced more questions than answers Accepting that entrepreneurship as we have conceived it does not exist could lead to new and valuable insights into what the different forms of entrepreneurship are and how they might be influenced Scholars advanced students and policy makers will find this a thought provoking insight into the misconceptions of entrepreneurship **Colossus** Sanjoy Chakravorty, Neelanjan Sircar, 2022-02-03 *Colossus* unpacks the intricacies and inequalities of economic social and political life in India's capital Delhi **Encyclopedia of Public Administration and Public Policy - 5 Volume Set** Domonic A. Bearfield, Evan Berman, Melvin J. Dubnick, 2020-08-14 Now in its third edition

Encyclopedia of Public Administration and Public Policy remains the definitive source for article length presentations spanning the fields of public administration and public policy. It includes entries for Budgeting Bureaucracy Conflict resolution Countries and regions Court administration Gender issues Health care Human resource management Law Local government Methods Organization Performance Policy areas Policy making process Procurement State government Theories. This revamped five volume edition is a reconceptualization of the first edition by Jack Rabin. It incorporates over 225 new entries and over 100 revisions including a range of contributions and updates from the renowned academic and practitioner leaders of today as well as the next generation of top scholars. The entries address topics in clear and coherent language and include references to additional sources for further study.

Economic and Financial Crime Monica Violeta Achim, Sorin Nicolae Borlea, 2020-08-29. This book deals with the widespread economic and financial crime issues of corruption, the shadow economy and money laundering. It investigates both the theoretical and practical aspects of these crimes, identifying their effects on economic, social and political life. This book presents these causes and effects with a state of the art review and with recent empirical research. It compares the international and transnational aspects of these economic and financial crimes through discussion and critical analysis. This volume will be of interest to researchers and policy makers working to study and prevent economic and financial crime, white collar crime and organized crime.

Health Labor Market Analyses in Low- and Middle-Income Countries Richard M. Scheffler, Christopher H. Herbst, Christophe Lemiere, Jim Campbell, 2016-10-19. This book produced jointly by the World Bank, the University of California Berkeley and the WHO aims to provide decision makers at sub national, national, regional and global levels with additional insights into how to address their workforce challenges rather than describe them. In order to optimize and align HRH investments and develop targeted policy responses, a thorough understanding of unique country specific labor market dynamics and determinants of these dynamics is critical. Policies need to take into account the fact that workers are economic actors responsive to different levels of compensation and opportunities to generate revenue found in different sub labor markets. Policies need to take into account the behavioral characteristics of the individuals who provide health care but also the individuals who consume health care services and the institutions that employ health personnel. In other words, it is necessary to understand the determinants of both the supply numbers of health workers willing to work in the health sector and the demand for health workers, resources available to hire health workers, how these interact and how this interaction varies in different contexts. This interaction will determine the availability of health personnel, their distribution as well as their performance levels, thus ensuring stronger health systems capable to deliver universal health coverage. The book is structured to be of use to researchers, planners and economists who are tasked with analyzing key areas of health labor markets including overall labor market assessments as well as more narrow and targeted analyses of demand and supply including production and migration, performance and remuneration of health workers. The chapters are written by a number of internationally renowned experts on Human Resources for Health.

discuss data sources and empirical tools that can be used to assess health labor markets across high middle or low income countries but draws primarily from examples and case studies in LMICs

Proceedings of the 2nd International Colloquium on Sports Science, Exercise, Engineering and Technology 2015 (ICoSSEET 2015) Shariman Ismadi Ismail, Norasrudin Sulaiman, Rahmat Adnan, 2015-11-05 The proceeding is a collection of research papers presented at the 2nd International Colloquium on Sports Science Exercise Engineering and Technology ICoSSEET2015 a conference dedicated to address the challenges in the areas of sports science exercise sports engineering and technology including other areas of sports thereby presenting a consolidated view to the interested researchers in the aforesaid fields The goal of this conference was to bring together researchers and practitioners from academia and industry to focus on the scope of the conference and establishing new collaborations in these areas The topics of interest are in mainly 1 Sports and Exercise Science 2 Sports Engineering and Technology Application 3 Sports Industry and Management

Peacemaking and the Extractive Industries Natalie Ralph, 2017-11-22 Peacemaking and the Extractive Industries addresses a significant gap in research on the political and diplomatic role of multinational corporations in peace processes in intrastate conflict Corporate Peacemaking The author focuses on corporations in the oil and mining sectors supporting or participating in peace negotiations and mediation The chapters explore national level peace processes as well as those at community and global levels While the focus is on extractive companies the findings are valuable to companies from all industries looking at peace related processes This ground breaking book gives a comprehensive picture of how Corporate Peacemaking currently works how it can be developed and implemented and how it is likely to impact global governance and corporate culture in the future The book demonstrates that Corporate Peacemaking has the potential to be a powerful element in international governance and peace efforts and Ralph shows through the business case that companies as well as communities will benefit Ralph presents a new framework for Corporate Peace that will assist companies from all sectors in countries experiencing violent conflict in addition to instability human rights abuses and poor governance Based on rigorous academic research with practical case studies it is essential reading for practitioners academics policy makers and NGOs

Economics David A. Dieterle, 2017-03-27 A comprehensive four volume resource that explains more than 800 topics within the foundations of economics macroeconomics microeconomics and global economics all presented in an easy to read format As the global economy becomes increasingly complex interconnected and therefore relevant to each individual in every country it becomes more important to be economically literate to gain an understanding of how things work beyond the microcosm of the economic needs of a single individual or family unit This expansive reference set serves to establish basic economic literacy of students and researchers providing more than 800 objective and factually driven entries on all the major themes and topics in economics Written by leading scholars and practitioners the set provides readers with a framework for understanding economics as mentioned and debated in the public forum and media Each of the volumes includes coverage of

important events throughout economic history biographies of the major economists who have shaped the world of economics and highlights of the legislative acts that have shaped the U S economy throughout history The extensive explanations of major economic concepts combined with selected key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world

Regional Institutions, Geopolitics and Economics in the Asia-Pacific Steven B. Rothman,Utpal Vyas,Yoichiro Sato,2017-04-21 This volume discusses the relationship between economics geopolitics and regional institutional growth and development in the Asia Pacific region How do states re define their relationships amid the current global power transition How do rival actors influence the rules and formation of new institutions for their own benefit What role will institutions take as independent actors in influencing and constraining the behavior of states Institutional development in Asia is characterized by idiosyncratic and diverse motivations both material and non material a variety of policy strategies strategic and norm based and the looming question of China s future depth of involvement as its economic position becomes more stable and its confidence in foreign affairs grows The book reflects the broadening definition of Asia by examining multiple perspectives including Japan China South Korea the United States Australia India Russia and Taiwan In addition to state actors the contributors address several important regional institutions in development such as the ASEAN 3 6 and the East Asian Summit the Asian Infrastructure Investment Bank AIIB the Asian Development Bank ADB existing security alliances and other bilateral institutions Ultimately this volume describes the unique slow and diverse growth of a multitude of regional institutions the complexities of generating cooperation membership concerns and competition between states and with existing institutions in the context of China s increasing confidence and strength This book will be of much interest to students of Asian politics regional security international organizations and foreign policy

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